ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Thursday, May 28, 2026 · As of May 28, 2026 17:00 ET · Sentiment: Bullish

Global energy markets saw crude oil prices rebound on Thursday, driven by renewed geopolitical tensions in the Middle East, though reports of potential peace talks introduced some volatility. US equities continued their upward trend, reaching new records despite persistent inflation concerns. Natural gas futures remained subdued, while bunker prices in Singapore showed specific movements.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,500	39,800
Suezmax, 130	WAF-UKC	28,000	27,500
Aframax, 80	Cross-Med	22,000	21,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,700	26,500
MR, 37	TC2 (UKC-USAC)	18,000	19,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,500	127.5	112.5

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,500	Stable	30,300

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,800

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	804.3	654.3	950.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,563.63	+43.27

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	97.56	+1.91
WTI NYMEX	$/bbl	92.65	+1.73

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	213.67	+2.83
Heating Oil NYMEX	c/gal	205.50	+2.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.09	+0.05

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	431.32	+2.14

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.19	-0.15

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.45	79.55

CURRENCIES

Pair	Last	Chg
EUR/$	1.16	-0.01

DEVELOPMENTS

Oil Prices On May 28: Brent Crude Rises To $96 After Fresh US Strikes On Iran

US forces conducted defensive strikes in Iran amid Strait of Hormuz tensions, causing Brent crude to rise above $96 a barrel.

NDTV Profit · May 28, 2026

How major US stock indexes fared Thursday 5/28/2026

US stocks pushed to more records, with the S&P 500 adding 0.6% to its all-time high, partly due to strong corporate earnings and news of a potential 60-day ceas...

AP News · May 28, 2026

Crude Oil Price Forecast, Technical Analysis (May 28): WTI, Brent Continue to See a lot of Chop

Crude oil markets remained volatile on Thursday, driven by conflicting headlines and uncertainty surrounding the Middle East conflict and potential peace agreem...

FXEmpire · May 28, 2026

Stock Market Today, May 28: Inflation Isn't Stopping This Stock Market Rally

Despite a hotter-than-expected April PCE inflation index (3.8% year-on-year), major US stock indexes pushed to new highs, with markets seemingly looking past in...

TheStreet · May 28, 2026

Natural Gas Market Indicators – May 28, 2026: Natural Gas Futures Muted as June Contract Expires

Henry Hub natural gas futures remained subdued as the June contract expired, with sustained production and healthy storage inventories weighing on prices despit...

EIA · May 28, 2026

Record High Bunker Oil Price Difference Between Asia and Europe

A new analysis revealed that the price difference for VLSFO bunker oil between Singapore and Rotterdam hit a record $362 per ton in March 2026, with Asian marke...

Marine Link · June 10, 2026

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