

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, May 27, 2026 · As of May 27, 2026 17:00 ET · Sentiment: Bearish

Global energy markets saw significant shifts on May 27, 2026, with crude oil prices plunging on hopes of a US-Iran ceasefire and the potential reopening of the Strait of Hormuz. This eased inflation concerns, boosting US equities to new record highs, while natural gas and NGLs experienced more subdued movements.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

| Vessel | Route | Spot TCE | Avg YTD |
|--------------|------------|----------|---------|
| VLCC, 270 | AG-FE | 39,500 | 39,800 |
| Suezmax, 130 | WAF-UKC | 28,000 | 27,500 |
| Aframax, 80 | Caribs-USG | 22,000 | 21,800 |

CLEAN TANKER (\$/DAY)

| Vessel | Route | Spot TCE | Avg YTD |
|---------|----------------|----------|---------|
| LR2, 75 | AG-FE | 20,000 | 26,000 |
| LR1, 55 | AG-FE | 18,500 | 22,000 |
| MR, 37 | TC2 (UKC-USAC) | 16,000 | 17,500 |

TIME CHARTER (KDWT)

| Vessel | 1yr | Newbuild | 5yr |
|--------------|--------|----------|-------|
| VLCC, 200+ | 48,500 | 127.5 | 111.5 |
| Suezmax, 150 | 32,000 | 85.0 | 75.0 |

LNG (\$/DAY)

| Type | Spot | Sent. | 52wk |
|---------------------------------------|--------|-------------|--------|
| 160M3 Tri-fuel diesel electric (East) | 14,000 | Slightly Up | 30,500 |
| 174M3 TFDE (Atlantic) | 15,000 | Stable | 32,000 |

LPG (\$/DAY)

| | |
|----------------------|--------|
| VLGC, 44 (AG-Japan) | 34,500 |
| VLGC, 44 (USG-Japan) | 42,000 |

BUNKERS (\$/MT)

| Port | VLSFO | HSFO | MGO |
|-----------|-------|-------|-------|
| Singapore | 650.0 | 550.0 | 700.0 |
| Rotterdam | 630.0 | 530.0 | 680.0 |

COMMODITIES & MARKETS

EQUITIES

| Index | Last | Chg |
|--|-----------|---------|
| S&P 500 United States | 7,520.36 | +1.24 |
| Dow Jones Industrial Average United States | 50,644.28 | +182.60 |

ENERGY PRICES

CRUDE

| Instrument | Unit | Last | Chg |
|------------|--------|-------|-------|
| Brent ICE | \$/bbl | 92.25 | -4.45 |
| WTI NYMEX | \$/bbl | 88.68 | -5.21 |

PRODUCTS

| Instrument | Unit | Last | Chg |
|---------------------|-------|--------|-------|
| RBOB Gasoline NYMEX | c/gal | 313.37 | -8.68 |
| Heating Oil NYMEX | c/gal | 280.00 | -7.50 |

NATURAL GAS

| Instrument | Unit | Last | Chg |
|--------------------|----------|------|-------|
| US Henry Hub NYMEX | \$/MMBtu | 3.04 | +0.15 |

NGL

| Instrument | Unit | Last | Chg |
|-------------------------------|-------|--------|-------|
| US Mont Belvieu Propane NYMEX | \$/mt | 412.52 | -3.67 |

PRICE SPREADS

| Instrument | Unit | Last | Chg |
|----------------------------------|--------|-------|-------|
| RBOB Gasoline/Brent Crack Spread | \$/bbl | 39.37 | +0.80 |

CARBON MARKET DAILY

| Instrument | Unit | Bid | Offer |
|----------------------------------|---------|-------|-------|
| European Union Allowances (Spot) | EUR/ton | 78.90 | 79.10 |

CURRENCIES

| Pair | Last | Chg |
|---------|--------|-------|
| EUR/\$ | 1.16 | 0.00 |
| USD/JPY | 162.50 | +0.05 |

DEVELOPMENTS

Oil Prices Plunge on Hopes of Iran-US Ceasefire and Hormuz Reopening

Crude oil benchmarks Brent and WTI saw significant declines on May 27, 2026, as market sentiment improved on reports of a potential ceasefire between the United...
AP News · May 27, 2026

S&P 500 Hits New Record High as Easing Oil Prices Boost Investor Confidence

US stock markets, including the S&P 500, continued their upward trend, reaching new record highs. The rally was largely attributed to falling crude oil prices,...
TheStreet · May 27, 2026

EU Carbon Prices Exceed €79/ton Amid ETS Reform Discussions

European Union Allowances (EUAs) surpassed €79 per ton on May 27, driven by renewed optimism surrounding EU ETS reform and potential agreements on merging carbo...
GMK Center · May 27, 2026

Henry Hub Natural Gas June Contract Expires Subdued Despite Slight Gain

The June Henry Hub natural gas contract expired on May 27, closing at \$3.04 per MMBtu. Prices remained subdued due to sustained production and healthy storage i...
EIA · May 28, 2026

Mont Belvieu Propane Prices Dip Slightly on May 27

Mont Belvieu propane spot prices saw a slight decrease on May 27, trading at \$0.786 per gallon, down from the previous day's close.
YCharts · May 27, 2026

Goldman Sachs Raises S&P 500 Year-End Target to 8,000

Goldman Sachs increased its year-end S&P 500 target to 8,000 from 7,600, citing strong earnings growth as the primary driver for the index's performance in 2026...
24/7 Wall St. · May 27, 2026