ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, May 4, 2026 · As of May 4, 2026 17:00 ET · Sentiment: Bullish

Global energy markets on May 4, 2026, were characterized by elevated crude oil prices, driven by escalating geopolitical tensions in the Middle East and disruptions in the Strait of Hormuz. US equities experienced a decline from recent highs amidst the geopolitical uncertainty, while natural gas prices showed a modest recovery.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	45,000	42,000
Suezmax, 130	WAF-UKC	30,000	28,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	22,000	28,000
MR, 37	TC2 (UKC-USAC)	18,000	20,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	52,000	130.0	115.0
Aframax, 115	35,000	75.0	65.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Firm	32,000
174M3 TFDE (Atlantic)	18,000	Firm	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	38,000
VLGC, 44 (USGC-Japan)	45,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	650.0	550.0	750.0
Rotterdam	630.0	530.0	730.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	107.53	-0.64
WTI NYMEX	$/bbl	101.10	-0.84

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	373.82	+14.30
Heating Oil NYMEX	c/gal	390.00	+5.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.67	+0.04

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	450.00	+5.00

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	25.00	+0.50

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	72.90	73.10

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,200.75	-29.37
Dow Jones Industrial Average United States	48,954.79	-494.48

CURRENCIES

Pair	Last	Chg
EUR/$	1.17	0.00
USD/JPY	155.00	+0.10

DEVELOPMENTS

Oil prices jump following escalations in the Middle East, undermining ceasefire in war with Iran.

Crude oil prices rose on May 4, 2026, as renewed tensions in the Middle East, including an attack on a UAE oil tanker, threatened the fragile ceasefire between...

AP News, BNN Bloomberg · May 4, 2026

US stocks fall from record heights as Middle East escalations weigh on market sentiment.

Major US stock indexes, including the S&P 500 and Dow Jones, declined on Monday, May 4, 2026, as geopolitical risks in the Middle East prompted investors to pul...

AP News · May 4, 2026

OPEC+ to slightly increase crude production next month, UAE officially leaves group.

OPEC+ announced plans to modestly increase crude production by 200,000 barrels a day for the following month, marking its first meeting since the United Arab Em...

BNN Bloomberg · May 4, 2026

Natural gas futures push higher for third consecutive session amid broader energy complex gains.

Henry Hub natural gas futures continued their upward trend on May 4, 2026, rising for the third straight session and recovering from recent 20-month lows, contr...

YouTube (WTI Crude Oil futures pushed higher amid Middle East tensions. 5/4/26) · May 4, 2026

European carbon prices show volatility, starting week around €73/t before rising.

European Union Allowances (EUAs) were trading around €73 per tonne at the start of the week of May 4, 2026, with prices expected to rise to €76/t by May 6, refl...

GMK Center · May 4, 2026

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