ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Friday, May 1, 2026 · As of May 1, 2026 16:00 ET · Sentiment: Bullish

Global energy markets on May 1, 2026, were dominated by the ongoing Middle East conflict and its impact on oil supply, keeping crude prices elevated despite hopes for a peace deal. Shipping rates, particularly for tankers, remained strong with secondhand vessel values exceeding newbuilds due to demand for immediate delivery. Equities closed higher, with the S&P 500 and Nasdaq reaching new records on robust Q1 earnings.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	95,000	80,000
Suezmax, 130	WAF-UKC	92,250	85,000
Aframax, 80	Med-Med	145,000	120,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	60,000	50,000
LR1, 55	TC2	45,000	40,000
MR, 37	TC14	35,000	30,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	130.0	138.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	70,000	Firm	50,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	40,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	680.0	580.0	750.0
Rotterdam	670.0	570.0	740.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,230.12	+21.12
Dow Jones Industrial Average United States	49,499.27	-152.87

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	114.00	-1.50
WTI NYMEX	$/bbl	106.00	-1.00

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	320.00	-5.00
Heating Oil NYMEX	c/gal	380.00	-3.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.70	-0.05
Dutch TTF ICE	EUR/MWh	45.77	-0.22

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	520.00	-5.00

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	20.40	+0.10

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.80	70.00

CURRENCIES

Pair	Last	Chg
EUR/$	1.09	+0.00
$/JPY	155.20	-0.15

DEVELOPMENTS

Strait of Hormuz Remains Effectively Closed Amid US Naval Blockade, Driving Oil Prices Higher

The Strait of Hormuz continued to be largely shut down due to a US naval blockade, leading to a significant drawdown in global oil inventories and keeping crude...

FX Leaders / KRDO · May 1, 2026

Oil Prices Dip on Friday as Iran Submits Response to US Peace Deal Draft, Though Trump Expresses Dissatisfaction

Crude oil prices gapped down on Friday after reports indicated Iran had submitted its response to the latest US amendments for a Middle East peace agreement, sp...

Seeking Alpha / TheStreet · May 1, 2026

VLCC Secondhand Prices Surge, Trading at a Premium Over Newbuilds Amid Middle East Tensions

Secondhand VLCC prices experienced a significant surge, with 5-year-old vessels trading at a premium of $9 million over newbuilding costs. This inversion of tra...

iMarine / Seatrade Maritime News · May 7, 2026

S&P 500 and Nasdaq Reach New All-Time Highs, Fueled by Strong Q1 Earnings and Tech Sector Rally

US stock markets closed higher, with the S&P 500 hitting an all-time high of 7,230.12 and the Nasdaq Composite surpassing 25,000. The rally was driven by robust...

Wealth Break / TheStreet · May 1, 2026

Tanker Market Shifts as Delivery Timing Becomes Key Pricing Factor, Resale Premiums Hit 35%

The tanker market saw a fundamental shift where delivery timing, rather than vessel age, became the primary pricing determinant. Resale premiums for ships under...

IndexBox · May 25, 2026

Navios Maritime Partners Orders Nearly $1 Billion in New VLCCs, Contributing to Record Newbuild Year

Navios Maritime Partners announced a substantial order for up to eight Very Large Crude Carriers (VLCCs) totaling nearly $1 billion. This order contributed to a...

iMarine / Ship2Shore · May 25, 2026

© 1997 - 2026 Asian Oil Group. All rights reserved.