ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, June 30, 2026 · As of Jun 30, 2026 17:00 ET · Sentiment: Neutral

Crude oil prices eased on Tuesday as prospects of a US-Iran ceasefire and the reopening of the Strait of Hormuz alleviated supply concerns, leading analysts to cut their 2026 oil price forecasts. Meanwhile, major US stock indexes closed higher, trimming losses for June, while the Euro weakened against a strong US Dollar.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,000	39,500
Suezmax, 130	WAF-UKC	32,000	31,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,000	26,000
MR, 37	TC2 (UKC-USAC)	18,500	19,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 150	35,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (Atlantic)	15,000	Flat	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,500
VLGC, 44 (USGC-Japan)	60,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	505.0	420.0	580.0
Rotterdam	495.0	410.0	570.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent EIA	$/bbl	70.46	-1.14
WTI EIA	$/bbl	70.56	-1.29

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline EIA	c/gal	298.00	-7.30
ULSD (Heating Oil) EIA	c/gal	298.00	-7.30

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.28	+0.09

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane CME	$/mt	591.70	+1.00

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	25.00	-0.50

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.00	70.05

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,499.36	+58.93
Dow Jones Industrial Average United States	52,319.20	+136.46

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00

DEVELOPMENTS

Analysts dial down oil forecasts as Hormuz reopening eases supply concerns

Analysts have cut their 2026 oil price forecasts for the first time since the Iran war began, as the reopening of the Strait of Hormuz alleviates concerns over...

Reuters · Jun 30, 2026

Shell expects 65% rise in global LNG demand by 2050

Global liquefied natural gas demand is expected to rise by around 65% by 2050, driven largely by Asia as countries seek lower-emission alternatives to coal and...

Reuters · Jun 30, 2026

U.S. stocks rise and trim their losses for June

U.S. stocks rose on Tuesday, trimming losses from what had been a rocky June. The S&P 500 gained 0.8%, though it still marked its first losing month after two s...

Associated Press · Jun 30, 2026

Euro Falls as Strong Dollar Pushes EUR/USD Below 1.1400

The EUR/USD pair came under renewed selling pressure, breaking below the 1.1400 level, as heightened demand for the US Dollar, driven by Iran-related risks and...

TradingPedia · Jun 30, 2026

ECB's inflation fears linger despite oil price retreat

European Central Bank policymakers welcomed the recent drop in oil prices but warned that energy costs remain high and the shock will linger in the economy, fue...

Reuters · Jun 30, 2026

Canada's South Bow to develop new Wyoming-Oklahoma pipeline project with U.S.-based Bridger

Canada's South Bow is set to develop a new pipeline project in Wyoming and Oklahoma with U.S.-based Bridger, signaling continued investment in North American en...

Reuters · Jun 30, 2026

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