ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, June 29, 2026 · As of Jun 29, 2026 17:00 ET · Sentiment: Neutral

Energy markets on Monday, June 29, 2026, showed mixed signals as crude oil prices rose amid renewed concerns over Strait of Hormuz disruptions, despite ongoing ceasefire efforts between the US and Iran. Equities saw gains, while carbon markets and bunker prices also moved.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
MR, 37	TC2 (UKC-USAC)	18,200	19,100

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Aframax, 105	28,000	72.0	65.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (Atlantic)	15,000	Soft	35,100

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USG-Japan)	41,200

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	706.0	597.5	1,038.0
Rotterdam	695.0	585.0	1,020.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	73.15	+1.16
WTI NYMEX	$/bbl	70.75	+1.52

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	290.12	+7.53
ULSD Heating Oil NYMEX	c/gal	285.50	+6.20

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.18	-0.05
TTF (Europe) ICE	EUR/MWh	32.50	+0.80

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	378.14	+1.25
US Mont Belvieu Ethane NYMEX	c/gal	28.50	+0.10

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.19	-0.15
ULSD/Brent Crack Spread	$/bbl	28.75	+0.20

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.00	79.02

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,413.02	+59.00
FTSE 100 United Kingdom	8,120.50	+45.30

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	+0.00
$/JPY	158.20	-0.15

DEVELOPMENTS

Oil prices rise as Brent climbs to $72.49 amid renewed Strait of Hormuz concerns.
Oil prices opened higher on Monday, June 29, with Brent crude rising to $72.49 and WTI to $69.96, supported by renewed concerns over supply disruptions followin...
GulfToday.ae · Jun 29, 2026

Middle East Producers Push on with Oil, LNG Loadings Despite Ship Attacks in Hormuz.
Despite fresh ship attacks in the Strait of Hormuz and renewed US-Iran strikes, Middle East producers continued loading oil and LNG on June 29, with a US offici...
Reuters · Jun 29, 2026

S&P 500 rallies as US-Iran ceasefire hopes lift market sentiment.
US equities, including the S&P 500, moved aggressively higher on June 29, 2026, driven by cautious optimism after weekend headlines suggested the ceasefire betw...
TheStreet · Jun 29, 2026

European Union auctions spot carbon permits at 79.01 euros/tonne.
The European Union sold 2.818 million spot EU carbon permits on EEX at 79.01 euros per tonne on Monday, June 29, 2026.
Reuters · Jun 29, 2026

Singapore Fuel Oil Stocks Fall 18% in June, VLSFO Lead Times Widen.
Singapore's residual fuel oil stocks averaged 18% lower in June compared to May, with VLSFO supply tightening and recommended lead times varying significantly a...
IndexBox · Jun 29, 2026

Cheniere progresses commissioning of seventh Corpus Christi expansion train.
Cheniere Energy continued to advance the commissioning process for the seventh liquefaction train at its Corpus Christi expansion project, as reported on June 2...
LNG Prime · Jun 29, 2026

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