ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Friday, June 26, 2026 · As of Jun 26, 2026 17:00 ET · Sentiment: Bearish

Global crude oil prices eased on Friday, June 26, 2026, as improved tanker traffic through the Strait of Hormuz and progress in Middle East peace negotiations alleviated supply concerns. Natural gas futures, however, saw gains driven by forecasts of extreme heat in the United States, while equity markets ended the week lower amidst a tech sector sell-off.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	38,000	45,000
Suezmax, 130	WAF-UKC	28,000	32,000
Aframax, 70	Carib-USGC	22,000	26,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	19,000	25,000
MR, 37	TC2 (UKC-USAC)	15,000	18,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 130	35,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (Atlantic)	15,000	Firm	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	33,000
VLGC, 44 (USGC-Japan)	55,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	599.0	516.0	676.0
Rotterdam	580.0	495.0	650.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	73.34	-0.40
WTI NYMEX	$/bbl	69.23	-2.69

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	292.07	+2.58
Heating Oil NYMEX	c/gal	280.50	+1.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.33	-0.01

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	403.12	-0.63

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	49.33	+1.48

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,353.95	-3.47
Dow Jones Industrial Average United States	51,876.11	-46.69

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00
USD/JPY	162.50	+0.10

DEVELOPMENTS

Crude Oil Prices Decline as Tanker Traffic Through Strait of Hormuz Normalises
Global crude benchmarks traded lower as market sentiment improved with tanker traffic through the Strait of Hormuz returning to near-normal levels, easing suppl...
Various News Outlets · Jun 26, 2026

S&P 500 Ends Lower Amid Tech Sell-Off, Moderna Rallies
The S&P 500 declined marginally on Friday, driven by a steep drop in AI-related chip stocks, while Moderna and other healthcare stocks saw sharp gains.
Reuters · Jun 26, 2026

Extreme Heat Forecasts Drive Natural Gas Futures to 2.5-Week High
July Nymex natural gas futures closed higher, rallying to a two-and-a-half-week high due to expectations of surging electricity demand from air-conditioning uni...
Foreign Policy Journal · Jun 26, 2026

US Crude Oil Inventories Decrease by 3.8 Million Barrels
U.S. commercial crude oil inventories decreased by 3.8 million barrels from the previous week, standing 7% below the five-year average for this time of year.
Oil & Gas 360 · Jul 01, 2026

Barclays Cuts Brent Price Forecasts for 2026 and 2027
Barclays revised down its Brent crude price forecasts, citing an increase in oil flows through the Strait of Hormuz which eased supply concerns despite a cargo...
Reuters · Jun 26, 2026

OpenAI Reportedly Considers Delaying IPO to 2027, Weighing on Tech Sentiment
Reports that OpenAI is leaning towards delaying its initial public offering until next year contributed to a global tech sell-off and investor reassessment of t...
TheStreet · Jun 26, 2026

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