

## Asian Oil Intelligence Desk - Daily Briefing

Friday, June 26, 2026 · As of Jun 26, 2026 17:00 ET · Sentiment: Bearish

Global crude oil prices eased on Friday, June 26, 2026, as improved tanker traffic through the Strait of Hormuz and progress in Middle East peace negotiations alleviated supply concerns. Natural gas futures, however, saw gains driven by forecasts of extreme heat in the United States, while equity markets ended the week lower amidst a tech sector sell-off.

### SHIPPING RATES & BUNKERS

#### DIRTY TANKER (\$/DAY)

| Vessel       | Route      | Spot TCE | Avg YTD |
|--------------|------------|----------|---------|
| VLCC, 270    | AG-FE      | 38,000   | 45,000  |
| Suezmax, 130 | WAF-UKC    | 28,000   | 32,000  |
| Aframax, 70  | Carib-USGC | 22,000   | 26,000  |

#### CLEAN TANKER (\$/DAY)

| Vessel  | Route          | Spot TCE | Avg YTD |
|---------|----------------|----------|---------|
| LR2, 75 | AG-FE          | 19,000   | 25,000  |
| MR, 37  | TC2 (UKC-USAC) | 15,000   | 18,000  |

#### TIME CHARTER (KDWT)

| Vessel       | 1yr    | Newbuild | 5yr   |
|--------------|--------|----------|-------|
| VLCC, 200+   | 49,000 | 127.0    | 112.0 |
| Suezmax, 130 | 35,000 | 85.0     | 75.0  |

#### LNG (\$/DAY)

| Type                                  | Spot   | Sent. | 52wk   |
|---------------------------------------|--------|-------|--------|
| 160M3 Tri-fuel diesel electric (East) | 13,000 | Flat  | 30,231 |
| 174M3 TFDE (Atlantic)                 | 15,000 | Firm  | 35,000 |

#### LPG (\$/DAY)

|                       |        |
|-----------------------|--------|
| VLGC, 44 (AG-Japan)   | 33,000 |
| VLGC, 44 (USGC-Japan) | 55,000 |

#### BUNKERS (\$/MT)

| Port      | VLSFO | HSFO  | MGO   |
|-----------|-------|-------|-------|
| Singapore | 599.0 | 516.0 | 676.0 |
| Rotterdam | 580.0 | 495.0 | 650.0 |

### COMMODITIES & MARKETS

#### EQUITIES

| Index                                                     | Last      | Chg    |
|-----------------------------------------------------------|-----------|--------|
| S&P 500 <small>United States</small>                      | 7,353.95  | -3.47  |
| Dow Jones Industrial Average <small>United States</small> | 51,876.11 | -46.69 |

### ENERGY PRICES

#### CRUDE

| Instrument | Unit   | Last  | Chg   |
|------------|--------|-------|-------|
| Brent ICE  | \$/bbl | 73.34 | -0.40 |
| WTI NYMEX  | \$/bbl | 69.23 | -2.69 |

#### PRODUCTS

| Instrument          | Unit  | Last   | Chg   |
|---------------------|-------|--------|-------|
| RBOB Gasoline NYMEX | c/gal | 292.07 | +2.58 |
| Heating Oil NYMEX   | c/gal | 280.50 | +1.50 |

#### NATURAL GAS

| Instrument         | Unit     | Last | Chg   |
|--------------------|----------|------|-------|
| US Henry Hub NYMEX | \$/MMBtu | 3.33 | -0.01 |

#### NGL

| Instrument                    | Unit  | Last   | Chg   |
|-------------------------------|-------|--------|-------|
| US Mont Belvieu Propane NYMEX | \$/mt | 403.12 | -0.63 |

#### PRICE SPREADS

| Instrument                       | Unit   | Last  | Chg   |
|----------------------------------|--------|-------|-------|
| RBOB Gasoline/Brent Crack Spread | \$/bbl | 49.33 | +1.48 |

### CARBON MARKET DAILY

| Instrument                       | Unit    | Bid   | Offer |
|----------------------------------|---------|-------|-------|
| European Union Allowances (Spot) | EUR/ton | 69.34 | 69.36 |

### CURRENCIES

| Pair    | Last   | Chg   |
|---------|--------|-------|
| EUR/\$  | 1.14   | 0.00  |
| USD/JPY | 162.50 | +0.10 |

### DEVELOPMENTS

#### Crude Oil Prices Decline as Tanker Traffic Through Strait of Hormuz Normalises

Global crude benchmarks traded lower as market sentiment improved with tanker traffic through the Strait of Hormuz returning to near-normal levels, easing suppl...  
Various News Outlets · Jun 26, 2026

#### S&P 500 Ends Lower Amid Tech Sell-Off, Moderna Rallies

The S&P 500 declined marginally on Friday, driven by a steep drop in AI-related chip stocks, while Moderna and other healthcare stocks saw sharp gains.  
Reuters · Jun 26, 2026

#### Extreme Heat Forecasts Drive Natural Gas Futures to 2.5-Week High

July Nymex natural gas futures closed higher, rallying to a two-and-a-half-week high due to expectations of surging electricity demand from air-conditioning uni...  
Foreign Policy Journal · Jun 26, 2026

#### US Crude Oil Inventories Decrease by 3.8 Million Barrels

U.S. commercial crude oil inventories decreased by 3.8 million barrels from the previous week, standing 7% below the five-year average for this time of year.  
Oil & Gas 360 · Jul 01, 2026

#### Barclays Cuts Brent Price Forecasts for 2026 and 2027

Barclays revised down its Brent crude price forecasts, citing an increase in oil flows through the Strait of Hormuz which eased supply concerns despite a cargo...  
Reuters · Jun 26, 2026

#### OpenAI Reportedly Considers Delaying IPO to 2027, Weighing on Tech Sentiment

Reports that OpenAI is leaning towards delaying its initial public offering until next year contributed to a global tech sell-off and investor reassessment of t...  
TheStreet · Jun 26, 2026