ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Thursday, June 25, 2026 · As of Jun 25, 2026 17:00 ET · Sentiment: Bearish

Global energy markets saw crude oil prices continue their decline on June 25, 2026, falling to near pre-conflict levels as the Strait of Hormuz reopened and US-Iran negotiations progressed. Shipping rates, particularly for VLCCs, remained exceptionally strong, while natural gas prices held relatively stable amidst robust production. Equity markets were mixed, with tech stocks showing gains despite overall slight dips in major indices.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	120,000	90,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	35,000	30,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	128.0	113.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	70,000	Strong	50,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	45,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	750.0	704.0	850.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	72.62	-1.12

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	275.65	-0.65

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.25	+0.03

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	403.13	-0.63

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	43.15	+0.85

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.95	80.05

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,357.49	-0.73

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	+0.00

DEVELOPMENTS

Oil price falls to pre-Iran war levels as more tankers exit Strait of Hormuz

Brent crude fell to a low of $72.24 a barrel on Thursday, as vessel traffic in the Strait of Hormuz doubled, easing supply disruption concerns following a US-Ir...

The Guardian · Jun 25, 2026

VLCC rates near $470,000 a day for fixtures through Hormuz

VLCC rates saw a significant surge on June 25, 2026, for fixtures transiting the Strait of Hormuz, indicating strong demand and market volatility amidst the reo...

Seatrade Maritime News · Jun 25, 2026

Rebound in Tech Shares Pushes World Markets Higher, While Oil Prices Fall

World shares were mostly higher on Thursday, led by tech-driven gains from chipmakers, while oil prices slipped closer to pre-war levels as the U.S. and Iran ne...

The Business Journal (AP) · Jun 25, 2026

Natural Gas Production Remains Near Record Levels Despite Softer Pricing

Lower 48 dry gas production continued its steady growth, with year-to-date output nearly 4 percent higher than year-ago levels through June 25, supported by rob...

S&P Global Energy · Jun 25, 2026

European carbon prices rose to €80 per ton in June

European carbon prices (EUA, December 2026 contract) increased to €80/ton in June, reacting to the breakthrough in US-Iran negotiations and expectations of an a...

agronews.ua / GMK Center · Jun 22, 2026

S&P 500 drifts to a mixed finish after Micron soars and Apple drops

The S&P 500 finished nearly unchanged on Thursday, with Micron Technology jumping on strong earnings, while Apple shares declined after hiking product prices.

Pittsburgh Post-Gazette (AP) · Jun 25, 2026

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