ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, June 24, 2026 · As of Jun 24, 2026 13:03 EDT · Sentiment: Bearish

Global energy markets on June 24, 2026, saw crude oil prices decline significantly as geopolitical tensions eased with a US-Iran deal and concerns about slowing economic growth weighed on demand. Natural gas prices remained relatively stable, supported by strong demand and healthy storage levels. Equity markets presented a mixed picture, with the Dow Jones Industrial Average rising while the S&P 500 and Nasdaq experienced declines due to tech sector volatility.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800
Aframax, 70	Caribs-USGC	21,000	20,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
LR1, 55	AG-FE	18,000	22,000
MR, 37	TC2 (UKC-USAC)	15,000	17,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 150	35,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
160M3 Tri-fuel diesel electric (West)	12,000	Flat	28,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	60,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	715.0	425.0	585.0
Rotterdam	690.0	410.0	570.0
Fujairah	705.0	420.0	580.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	74.21	-2.61
WTI NYMEX	$/bbl	70.59	-2.50

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	288.18	-7.72
NY Harbor ULSD NYMEX	c/gal	310.00	-5.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.16	+0.08

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	369.37	-6.30

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	46.83	-0.63

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,358.22	-7.24
Dow Jones Industrial Average United States	51,848.90	+182.06

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00

DEVELOPMENTS

Oil Prices Continue Slide as Trump Threatens Major Drillers
Brent crude fell 3.4% to $74.21 a barrel on June 24, 2026, as the U.S. and Iran negotiated a possible end to their war, and President Donald Trump announced a J...
Transport Topics · Jun 24, 2026

Natural Gas Rises as Forecasts See Hot Weather on the Way
Natural gas prices edged higher on June 24, 2026, driven by forecasts of hot weather across the US, which is expected to increase cooling demand.
YCharts News · Jun 24, 2026

Constellation and Walmart Announce Long-Term Agreement to Support Reliable, Emissions-Free Nuclear Energy in Illinois
On June 23, 2026, Constellation and Walmart announced a long-term nuclear power purchase agreement for emissions-free electricity from Constellation's Dresden C...
Constellation · Jun 23, 2026

Mega-merger Proposed to Power Data Center Alley
NextEra Energy agreed to acquire Dominion Energy in a roughly $67-billion deal, announced on May 18, 2026, aiming to create the world's largest regulated electr...
AAF · Jun 23, 2026

Henry Hub Natural Gas Futures Prices Remain Stable Amid Easing Geopolitical Risks
Henry Hub futures prices averaged $3.19 per MMBtu for the month through June 24, 2026, supported by robust dry gas production and healthy storage levels, with g...
EIA · Jun 25, 2026

Stocks Waver to Mixed Close on Wall Street as Tech Weighs
US stock indexes closed mixed on June 24, 2026, with the S&P 500 and Nasdaq falling due to losses in several tech giants, while the Dow Jones Industrial Average...
Associated Press · Jun 24, 2026

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