ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, June 23, 2026 · As of Jun 23, 2026 17:00 ET · Sentiment: Bearish

Global energy markets faced downward pressure on June 23, 2026, as crude oil prices continued to fall amid progress in US-Iran peace talks and the reopening of the Strait of Hormuz, easing supply concerns. Natural gas futures also declined due to high domestic inventories, while major equity indices experienced a tech-led sell-off. Container shipping, however, saw tighter conditions and rising spot rates driven by peak season demand and holiday pressures.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	38,500	39,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	19,800	26,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	12,500	Flat	30,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	699.0	430.0	590.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	76.80	-0.69
WTI NYMEX	$/bbl	73.08	-3.45

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	212.50	-1.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.55	-0.10

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	364.25	-6.22

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.50	+0.30

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	80.00	80.20

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,365.46	-107.33

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00

DEVELOPMENTS

Brent Crude Oil Price Falls as US-Iran Peace Roadmap Accelerates Hormuz Supply Recovery

Brent crude oil prices continued their decline, trading near $78.16/bbl on June 23, as progress in US-Iran negotiations and the reopening of the Strait of Hormu...

Vantage Markets / VESYL · Jun 23, 2026

S&P 500 and Nasdaq Drop as Big Tech Companies Lead Wall Street Sell-off

Major US stock indexes, including the S&P 500 and Nasdaq composite, fell sharply on Tuesday, June 23, driven by pullbacks in AI-related technology companies and...

LA Times / WDRB · Jun 23, 2026

High Inventories Push Natural Gas Futures Down Despite Rising Temperatures

LNG futures fell 2.28% on Tuesday as domestic inventories remained approximately 5.8% above average, ensuring ample supply despite forecasts for higher temperat...

FX Leaders · Jun 23, 2026

Container Freight Market Tightens Ahead of Quarter-End and Holiday

Shippers faced a tighter freight market during the week of June 22-26, with elevated truckload rates and rising spot freight rates on Trans-Pacific and Asia-Eur...

Transportation Insight / Shippio Trade News · Jun 22, 2026

European Union Auctions Spot Carbon Permits at 80.1 EUR/tonne

The European Union sold 2.818 million spot EU carbon permits on the EEX at 80.1 euros per tonne each on Tuesday, June 23, 2026, as the market continued to react...

TradingView (Reuters) · Jun 23, 2026

Qatar's Ras Laffan LNG Complex Experiences Internal Explosion

Qatar's interior ministry reported an 'internal' explosion at the giant Ras Laffan LNG complex on Sunday, June 21, caused by a technical malfunction, though Qat...

LNG Prime · Jun 28, 2026

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