ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, June 22, 2026 · As of Jun 22, 2026 17:00 ET · Sentiment: Bearish

Global energy markets are reacting to a tentative US-Iran agreement, which has led to a sharp decline in crude oil prices and a cautious reopening of the Strait of Hormuz, though uncertainties persist. Meanwhile, European natural gas prices saw mixed movements, and regional heatwaves are boosting power demand. Shipping markets are tightening due to holiday pressures and upcoming tariffs, while geopolitical tensions continue to impact fuel supplies in Russia.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	32,000	30,500
Aframax, 80	Caribs-USGC	28,000	27,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
LR1, 55	AG-FE	18,000	22,000
MR, 37	TC2 (UKC-USAC)	16,000	19,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 130	38,000	85.0	75.0
MR, 50	25,000	45.0	38.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (Atlantic)	15,000	Firm	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	42,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	818.5	698.5	968.5
Rotterdam	790.0	670.0	930.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	76.49	-3.97
WTI NYMEX	$/bbl	78.94	-1.41

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	298.70	-0.79
ULSD Heating Oil NYMEX	c/gal	309.31	-3.42

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.16	+0.08

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	365.56	-6.24

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.19	-0.15
ULSD/Brent Crack Spread	$/bbl	25.50	-0.20

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.90	80.10

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	3,877.30	+57.37
Dow Jones Industrial Average United States	52,000.00	+500.00

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00
USD/JPY	157.50	+0.25

DEVELOPMENTS

US-Iran Agreement Sends Oil Tumbling, Stocks Rising Amid Strait of Hormuz Reopening

A ceasefire agreement between the US and Iran led to a sharp fall in oil prices and a broad relief rally in global markets, with the Strait of Hormuz reopening...

Various News Agencies · Jun 22, 2026

Europe Braces for Record-Breaking Extreme Heat, Boosting Energy Demand

Southern Europe and the UK are expecting record-breaking extreme heat this week, with temperatures reaching up to 45°C in Spain, leading to increased power dema...

Climate and Energy Live Blog · Jun 22, 2026

China's Crude Imports Fall Sharply, Weighing on Oil Prices

Chinese crude imports by tanker fell nearly 40% below the 2025 average last month, a significant reduction that has helped offset potential supply shocks from t...

Jackson Square Financial · Jun 22, 2026

Global Freight Market Tightens Ahead of July 4 Holiday and US Tariff Increases

Shippers face a tighter freight market due to end-of-month/quarter volume and the upcoming July 4 holiday slowdown. Truckload rates remain elevated, and importe...

Transportation Insight, Shippio Trade News · Jun 22, 2026

Ukrainian Drone Attacks Strain Russian Fuel Markets, Causing Shortages

Sustained Ukrainian long-range drone strikes on Russian refineries and storage facilities have led to fuel shortages, long queues, and rising prices across Russ...

Market Insights · Jun 22, 2026

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