ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Thursday, June 18, 2026 · As of Jun 18, 2026 17:00 ET · Sentiment: Bearish

Global energy markets reacted sharply to the signing of a US-Iran peace deal, leading to a significant drop in crude oil prices and the reopening of the Strait of Hormuz. Despite a hawkish Federal Reserve stance, US equities rebounded, driven by strong performance in the technology sector.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	38,000	39,700
Suezmax, 130	WAF-UKC	28,500	29,100
Aframax, 80	Carib-USGC	22,000	23,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	19,500	26,400
LR1, 55	AG-FE	17,000	21,000
MR, 37	TC2 (UKC-USAC)	15,000	18,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	48,000	126.0	111.0
Suezmax, 130	32,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
160M3 Tri-fuel diesel electric (West)	12,500	Flat	28,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	33,000
VLGC, 44 (USGC-Japan)	45,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	618.0	455.0	575.0
Rotterdam	605.0	440.0	560.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	79.35	-0.98

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	296.00	+7.30

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.08	-0.17

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	375.35	-1.57

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	44.97	+4.05

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	80.50	80.55

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,500.58	+80.48
Nasdaq Composite United States	26,517.93	+496.28
Dow Jones Industrial Average United States	51,564.70	+72.15

CURRENCIES

Pair	Last	Chg
EUR/$	1.15	-0.01

DEVELOPMENTS

US and Iran Sign Peace Deal, Strait of Hormuz Reopens
President Donald Trump confirmed the signing of a US-Iran agreement in France, leading to the reopening of the Strait of Hormuz and a significant drop in crude...
Reuters/TheStreet · Jun 18, 2026

Fed Adopts Hawkish Stance Under New Chair Kevin Warsh
The Federal Reserve, in its first meeting under Chairman Kevin Warsh, maintained benchmark rates but issued a hawkish dot plot, raising year-end interest rate e...
Edward Jones/Yahoo Finance · Jun 18, 2026

S&P 500 Rebounds as Tech Stocks Surge on Apple-Intel Deal
Despite earlier market jitters from the Fed, the S&P 500 closed higher, led by a strong rally in technology stocks. Intel surged over 10% after President Trump...
Meta Trading Club/AP News · Jun 18, 2026

Gasoline Prices Fall Below $4/Gallon for First Time Since March
Consumers received some relief as national average gasoline prices dropped below $4 per gallon for the first time since March, driven by falling crude oil price...
TheStreet · Jun 18, 2026

IEA Forecasts Oil Oversupply by 2027 Amid Rising Global Supply
The International Energy Agency (IEA) projected a significant increase in global oil supply by 2027, outpacing demand growth and raising concerns about a potent...
RoboForex · Jun 18, 2026

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