ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, June 17, 2026 · As of Jun 17, 2026 17:00 ET · Sentiment: Bearish

Energy markets on June 17, 2026, saw crude prices decline following an interim US-Iran deal aimed at stabilizing the Strait of Hormuz and easing supply concerns. Despite this bearish sentiment in crude, the broader shipping sector, particularly tankers, maintained a strong outlook due to sustained demand for alternative routes and elevated geopolitical risks earlier in the year. US LNG projects continued to reach final investment decisions, while European carbon prices remain...

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	60,300	70,000
Suezmax, 130	WAF-UKC	42,500	45,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	35,000	30,000
MR, 37	TC2 (UKC-USAC)	28,000	25,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	105,000	130.5	138.0
Suezmax, 130	65,000	88.0	107.5

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	150,000	Elevated	120,000
174M3 TFDE (Atlantic)	135,000	Firm	110,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	45,000
VLGC, 44 (USGC-Japan)	52,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	652.0	550.0	950.0
Rotterdam	600.0	490.0	880.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	80.33	-0.17
WTI NYMEX	$/bbl	80.65	+0.85

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	288.70	+0.70
ULSD Heating Oil NYMEX	c/gal	307.00	-3.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.25	+0.15

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	376.89	+2.10

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	40.92	+0.46

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.90	80.10

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,420.10	-91.25
Dow Jones Industrial Average United States	51,492.55	-507.12

CURRENCIES

Pair	Last	Chg
EUR/$	1.16	-0.01

DEVELOPMENTS

US-Iran Interim Deal Signed, Aiming to Stabilize Strait of Hormuz
An interim agreement between the US and Iran was signed on June 17, 2026, with provisions for a 60-day ceasefire extension and efforts to ensure safe passage fo...
The Straits Times / Discovery Alert · Jun 17, 2026

OPEC+ Agrees to Raise Oil Output by 188,000 BPD in June
Seven OPEC+ nations, including Saudi Arabia and Russia, agreed on June 7, 2026, to increase collective oil production by 188,000 barrels per day for June, conti...
OPEC.org / The National · Jun 07, 2026

Delfin Midstream Reaches FID on First US Floating LNG Export Project
Delfin Midstream announced on June 3, 2026, a $5 billion Final Investment Decision for the US's first floating LNG export vessel, adding 4.4 million metric tons...
S&P Global / IEA · Jun 03, 2026

Fitch Revises Global Shipping Outlook to Neutral Amid War-Driven Tanker Rate Surge
Fitch Ratings revised its 2026 outlook for the global shipping sector to 'neutral' from 'deteriorating' on June 11, 2026, citing a war-driven increase in demand...
Fitch Ratings · Jun 11, 2026

European Carbon Prices Rise in June, EU Commission to Review ETS Reform
European carbon prices (EUAs) rose to €80/ton in June 2026, with the European Commission confirming it would present proposals in July for additional benchmarks...
GMK Center / AgroNews · Jun 21, 2026

S&P 500 Slumps as Fed Meeting Signals Potential Rate Hike in Late 2026
US stocks dropped on June 17, 2026, with the S&P 500 falling 1.2% after the Federal Reserve released projections indicating that nearly half of its policymakers...
WDRB / TheStreet · Jun 17, 2026

© 1997 - 2026 Asian Oil Group. All rights reserved.