ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, June 16, 2026 · As of Jun 16, 2026 16:30 ET · Sentiment: Bearish

Energy markets saw a significant downturn in crude oil prices on Tuesday, June 16, 2026, driven by optimism surrounding a tentative US-Iran peace agreement and the anticipated reopening of the Strait of Hormuz. This development eased supply concerns, leading to a sharp decline in oil benchmarks, while equity markets showed mixed performance with the Dow hitting a record high and tech stocks pulling the S&P 500 and Nasdaq lower.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	75,000	85,000
Suezmax, 140	TD20	55,000	60,000
Aframax, 70	TD19	40,000	45,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,000	25,000
LR1, 55	TC5	18,000	22,000
MR, 37	TC2	15,000	19,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	130.0	115.0
Aframax, 115	35,000	70.0	60.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	120,000	Easing	150,000
174M3 XDF (Atlantic)	110,000	Easing	140,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	35,000
VLGC, 84 (Houston-Chiba)	45,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	685.0	461.0	986.5

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	80.50	-3.86
WTI NYMEX	$/bbl	79.80	-4.85

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	288.00	-6.50
Heating Oil NYMEX	c/gal	310.50	-7.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.24	+0.09

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	372.18	-7.82

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	40.46	+1.13

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.80	80.00

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,511.35	-42.94
Dow Jones Industrial Average United States	51,999.67	+328.64
Nasdaq Composite United States	26,376.34	-307.60

CURRENCIES

Pair	Last	Chg
EUR/$	1.16	+0.01

DEVELOPMENTS

Oil Prices Plunge on US-Iran Peace Deal Optimism, Strait of Hormuz Reopening Prospects

Crude oil benchmarks Brent and WTI experienced significant declines as a tentative peace agreement between the United States and Iran fueled hopes for the reope...

Reuters/Associated Press · Jun 16, 2026

Dow Hits Record High, Tech Stocks Drag S&P 500 and Nasdaq Lower Ahead of Fed Decision

US equity markets showed a mixed performance, with the Dow Jones Industrial Average reaching a new record close, while the S&P 500 and Nasdaq Composite fell, pr...

Associated Press · Jun 16, 2026

Singapore Bunker Prices Drop Amid Easing Geopolitical Tensions

Bunker fuel prices in Singapore, particularly VLSFO, saw a notable decrease, reflecting the broader market sentiment of easing geopolitical risk premiums follow...

Bunker Index · Jun 16, 2026

LNG Carrier Orders Expected to Rebound in 2026 Despite Short-Term Disruptions

Following a slump in 2025, orders for LNG carriers are projected to rebound in 2026, driven by rising global LNG production and improved fuel efficiency, though...

Drewry/Poten & Partners · May 05, 2026

Port of Los Angeles Sees Soaring Container Imports in May, Warns of Continued Supply Chain Adjustments

The Port of Los Angeles reported near-record container import volumes in May, as retailers frontloaded goods ahead of anticipated higher fuel costs and ongoing...

Marine Link/Port of Los Angeles · Jun 16, 2026

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