

## Asian Oil Intelligence Desk - Daily Briefing

Tuesday, June 16, 2026 · As of Jun 16, 2026 16:30 ET · Sentiment: Bearish

Energy markets saw a significant downturn in crude oil prices on Tuesday, June 16, 2026, driven by optimism surrounding a tentative US-Iran peace agreement and the anticipated reopening of the Strait of Hormuz. This development eased supply concerns, leading to a sharp decline in oil benchmarks, while equity markets showed mixed performance with the Dow hitting a record high and tech stocks pulling the S&P 500 and Nasdaq lower.

### SHIPPING RATES & BUNKERS

#### DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	75,000	85,000
Suezmax, 140	TD20	55,000	60,000
Aframax, 70	TD19	40,000	45,000

#### CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,000	25,000
LR1, 55	TC5	18,000	22,000
MR, 37	TC2	15,000	19,000

#### TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	130.0	115.0
Aframax, 115	35,000	70.0	60.0

#### LNG (\$/DAY)

Type	Spot Sent.	52wk
160M3 Tri-fuel diesel electric (East)	120,000 Easing	150,000
174M3 XDF (Atlantic)	110,000 Easing	140,000

#### LPG (\$/DAY)

VLGC, 44 (AG-Japan)	35,000
VLGC, 84 (Houston-Chiba)	45,000

#### BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	685.0	461.0	986.5

### COMMODITIES & MARKETS

#### EQUITIES

Index	Last	Chg
S&P 500 <small>United States</small>	7,511.35	-42.94
Dow Jones Industrial Average <small>United States</small>	51,999.67	+328.64
Nasdaq Composite <small>United States</small>	26,376.34	-307.60

### DEVELOPMENTS

#### Oil Prices Plunge on US-Iran Peace Deal Optimism, Strait of Hormuz Reopening Prospects

Crude oil benchmarks Brent and WTI experienced significant declines as a tentative peace agreement between the United States and Iran fueled hopes for the reopening of the Strait of Hormuz. Oil prices fell sharply on Tuesday, June 16, 2026.

Reuters/Associated Press · Jun 16, 2026

#### Dow Hits Record High, Tech Stocks Drag S&P 500 and Nasdaq Lower Ahead of Fed Decision

US equity markets showed a mixed performance on Tuesday, June 16, 2026, with the Dow Jones Industrial Average reaching a new record close, while the S&P 500 and Nasdaq Composite fell.

Associated Press · Jun 16, 2026

#### Singapore Bunker Prices Drop Amid Easing Geopolitical Tensions

Bunker fuel prices in Singapore, particularly VLSFO, saw a notable decrease on Tuesday, June 16, 2026, reflecting the broader market sentiment of easing geopolitical risk premiums.

Bunker Index · Jun 16, 2026

### ENERGY PRICES

#### CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	80.50	-3.86
WTI NYMEX	\$/bbl	79.80	-4.85

#### PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	288.00	-6.50
Heating Oil NYMEX	c/gal	310.50	-7.00

#### NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	3.24	+0.09

#### NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	372.18	-7.82

#### PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	40.46	+1.13

### CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.80	80.00

### CURRENCIES

Pair	Last	Chg
EUR/\$	1.16	+0.01