ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, June 15, 2026 · As of Jun 15, 2026 16:00 ET · Sentiment: Bearish

The energy markets experienced a significant downturn on Monday, June 15, 2026, as crude oil prices plunged following news of a preliminary peace agreement between the U.S. and Iran, which is expected to lead to the reopening of the Strait of Hormuz. This development eased geopolitical risk premiums and supply fears, while global equities rallied on improved risk sentiment, particularly in the technology sector.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800
Aframax, 80	Caribs-USG	22,100	21,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
LR1, 55	AG-FE	18,000	22,000
MR, 37	TC2 (UKC-USAC)	16,500	19,800

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 150	32,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 MEGI (Atlantic)	15,000	Flat	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USG-Japan)	38,500

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	500.0	415.0	575.0
Rotterdam	515.0	430.0	590.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	83.30	-4.02
WTI NYMEX	$/bbl	80.58	-4.26

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	253.09	-10.26
ULSD Heating Oil NYMEX	c/gal	265.00	-9.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.10	-0.02
Europe TTF ICE	EUR/MWh	35.50	-1.20

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	382.60	-15.22
US Mont Belvieu Ethane NYMEX	c/gal	28.50	-0.80

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.00	-0.48
ULSD/Brent Crack Spread	$/bbl	28.50	-0.75

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36
California Carbon Allowances (Spot)	USD/ton	38.10	38.20

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,554.29	+122.83
Dow Jones Industrial Average United States	51,671.03	+468.77
Nasdaq Composite United States	26,683.94	+795.10

CURRENCIES

Pair	Last	Chg
EUR/$	1.16	+0.00
USD/JPY	159.70	-0.20

DEVELOPMENTS

US-Iran Peace Deal Sparks Global Market Rally, Oil Prices Plunge

A preliminary peace agreement between the United States and Iran, expected to reopen the Strait of Hormuz, sent global stock markets surging and crude oil price...

Reuters/Bloomberg/TheStreet · Jun 15, 2026

OPEC+ to Implement 188,000 BPD Production Adjustment in July

Seven OPEC+ nations, including Saudi Arabia and Russia, decided on June 7, 2026, to implement a production adjustment of 188,000 barrels per day, effective July...

OPEC.org · Jun 07, 2026

Technology Stocks Lead S&P 500 Higher Amid Easing Geopolitical Tensions

The S&P 500 and Nasdaq Composite saw significant gains, with technology and communication services sectors outperforming, as improved risk appetite followed the...

TheStreet/Morgan Stanley/Bloomberg · Jun 15, 2026

Asian HSFO Market Structure Weakens to Pre-War Levels on US-Iran Deal

The Asian high sulfur fuel oil market structure and refining margins fell to their lowest levels since the Middle East conflict began, driven by expectations of...

S&P Global Platts · Jun 16, 2026

© 1997 - 2026 Asian Oil Group. All rights reserved.