

Asian Oil Intelligence Desk - Daily Briefing

Friday, June 12, 2026 · As of Jun 12, 2026 17:00 ET · Sentiment: Bearish

Global energy markets saw a significant downturn on Friday, June 12, 2026, as crude oil prices plunged following reports of easing U.S.-Iran tensions and a potential peace deal. This geopolitical de-escalation, which included the cancellation of planned U.S. airstrikes, led to a 'risk-on' sentiment in equities but a sharp correction in oil benchmarks. Shipping rates, while still elevated due to earlier disruptions, experienced minor declines in some segments.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	39,000	39,700
Suezmax, 130	WAF-UKC	32,000	31,500
Aframax, 80	Carib-USGC	28,000	27,500

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,000	26,400
LR1, 55	MEG-Japan	18,500	22,000
MR, 37	TC2 (UKC-USAC)	16,000	19,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 130	38,000	85.0	75.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (Atlantic)	15,000	Flat	35,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	40,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	800.0	600.0	900.0
Rotterdam	750.0	550.0	850.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,350.00	-44.30

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	86.80	-2.00
WTI NYMEX	\$/bbl	84.88	-1.42

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	304.00	+0.40
Heating Oil NYMEX	c/gal	340.00	-18.27

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.90	-0.25
European TTF ICE	EUR/MWh	46.77	-2.92

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	179.29	-4.73

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	40.88	+2.17

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36

CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	-0.01

DEVELOPMENTS

Oil Falls About 4% as Trump Halts Iran Strike

Crude oil prices dropped sharply on Friday after US President Donald Trump cancelled planned airstrikes on Iran and signaled a peace deal was in its final stage...

Vantage Markets · Jun 12, 2026

Fitch Ratings Revises Global Shipping Outlook to Neutral on War-Led Tanker Rate Surge

Fitch Ratings upgraded its 2026 outlook for the global shipping sector to 'neutral' from 'deteriorating', citing a war-driven increase in demand for alternative...

Fitch Ratings · Jun 11, 2026

Global Equities Rebound as U.S.-Iran Tensions Ease, Oil Prices Decline

Global equity markets saw a rebound as easing U.S.-Iran tensions led to a sharp decline in oil prices, fostering a broad 'risk-on' sentiment across regions, tho...

Howard Capital Management · Jun 12, 2026

Ocean Shippers Frontload Cargo Ahead of Tariffs, Fuel Concerns

Ocean shippers are accelerating cargo shipments to mitigate rising costs and anticipated tariffs, indicating an early peak season with June import volumes expec...

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ECB Raises Interest Rates by 25 Basis Points Amid Inflation Pressures

The European Central Bank increased its deposit rate by 25 basis points to 2.25%, marking the first hike since 2023, in response to inflation pressures exacerba...

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