ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Thursday, June 11, 2026 · As of Jun 11, 2026 17:00 ET · Sentiment: Bearish

Global energy markets experienced significant volatility on June 11, 2026, as crude oil prices initially surged on news of Iran's closure of the Strait of Hormuz and US strikes, only to fall sharply later in the day on hopes of a de-escalation and a potential peace deal. Equities rallied on the improved geopolitical outlook, while natural gas and NGLs saw more modest movements.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800
Aframax, 80	Carib-USGC	22,100	21,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
LR1, 55	AG-FE	18,200	22,100
MR, 37	TC2 (UKC-USAC)	15,800	19,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 130	32,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (Atlantic)	15,000	Soft	35,500

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	42,100

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	508.0	425.0	585.0
Rotterdam	515.0	430.0	590.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	89.50	-5.90
WTI NYMEX	$/bbl	86.16	-6.47

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	310.14	-0.85
Heating Oil NYMEX	c/gal	295.50	-1.20

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.16	-0.11

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	408.38	-3.67

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	40.76	-0.15

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.95	80.05

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,394.30	+127.31
Dow Jones Industrial Average United States	50,848.75	+929.97

CURRENCIES

Pair	Last	Chg
EUR/$	1.16	0.00
$/JPY	156.20	+0.15

DEVELOPMENTS

Oil prices surge then fall as Iran closes Strait of Hormuz, US strikes targets, then de-escalation hopes emerge
Crude oil prices experienced extreme volatility on Thursday, initially jumping over $2 a barrel after Iran announced the closure of the Strait of Hormuz and the...
The Economic Times / Morgan Stanley / The Washington Post · Jun 11, 2026

S&P 500 rallies on hopes of US-Iran de-escalation
US equities rebounded strongly, with the S&P 500 climbing 1.8% to 7,394.30, snapping a two-day slide. The rally was driven by optimism for a resolution to the U...
Morgan Stanley / The Washington Post · Jun 11, 2026

ECB hikes rates by 25 basis points, US CPI rises to 4.2%
The European Central Bank (ECB) raised its key interest rate by 25 basis points to 2.25% at its June policy meeting. Meanwhile, the US Bureau of Labor Statistic...
Vantage Markets · Jun 11, 2026

Shipping's Ammonia Era Begins with Landmark Newbuild Delivery
The world's first ocean-going vessel designed to operate on ammonia fuel was delivered, marking a significant milestone for the shipping industry's decarbonizat...
gCaptain · Jun 10, 2026

Canada's Ksi Lisims LNG Project Secures Indigenous Support
The Ksi Lisims LNG project in Canada gained crucial backing from aboriginal communities, advancing the development of new LNG export infrastructure in North Ame...
Industrial Info · Jun 11, 2026

EU reaches deal on ETS2 safety valve to manage carbon prices
Negotiators in the EU reached an agreement to implement a safety valve mechanism for the new ETS2 carbon pricing system, which covers buildings and road transpo...
POLITICO · Jun 11, 2026

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