ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, June 10, 2026 · As of Jun 10, 2026 16:00 ET · Sentiment: Bullish

Global energy markets were significantly impacted on June 10, 2026, by escalating geopolitical tensions in the Middle East, particularly concerning the Strait of Hormuz. Crude oil prices surged, while natural gas and refined products also saw increases. Shipping markets faced disruptions and higher rates due to the ongoing conflict and an early peak season for container freight.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	48,000	42,000
Suezmax, 130	WAF-UKC	35,000	30,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	30,000	27,000
MR, 37	TC2	22,000	20,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	58,000	132.0	118.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	18,000	Firm	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	45,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	750.0	683.0	850.0
Rotterdam	730.0	660.0	830.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,266.99	-119.66
Dow Jones Industrial Average United States	49,918.78	-953.33

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	93.10	+1.65
WTI NYMEX	$/bbl	93.68	+1.78

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	310.99	+8.88

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.19	+0.05

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	412.04	+2.62

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	37.52	+2.08

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	72.50	72.60

CURRENCIES

Pair	Last	Chg
EUR/$	1.15	-0.01
USD/JPY	155.00	+0.20

DEVELOPMENTS

Crude Oil Prices Climb to $92 as Fresh Hostilities Break Out in Middle East

Crude oil prices rose on Wednesday as investors reacted to escalating geopolitical tensions in the Middle East and growing concerns over potential disruptions t...

HDFCSky · Jun 10, 2026

Propane Export Demand Widens Price Gap Between Mont Belvieu and Conway

Propane prices at Mont Belvieu in Texas have grown increasingly tethered to U.S. Gulf Coast exports as the conflict in Iran has choked off traditional supply ro...

OPIS · Jun 10, 2026

Strait of Hormuz LNG transit near zero as U.S.-Iran tensions intensified

Nine total LNG shipments exported from the Persian Gulf since February 28, versus a pre-conflict rate of three per day; no commercial crossings recorded on the...

LNG Global · Jun 10, 2026

Early peak season surge tightens Asia ocean freight markets

Peak season has arrived earlier than expected and is putting global container supply chains under strain, with tightening capacity, rising rates, and growing co...

Metro Global · Jun 9, 2026

S&P 500 Sinks on Fear of War and Hot Inflation

The S&P 500 fell 1.6% Wednesday to end the day at 7,266.99, as US equities were pressured by heightened geopolitical tensions with President Trump announcing po...

AP News / Morgan Stanley · Jun 10, 2026

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