



## Asian Oil Intelligence Desk - Daily Briefing

Tuesday, June 9, 2026 · As of Jun 9, 2026 17:00 ET · Sentiment: Bullish

Global energy markets remain highly volatile with crude oil prices elevated due to the ongoing closure of the Strait of Hormuz, significantly impacting supply chains. Tanker and LNG freight rates are soaring as rerouting and limited vessel availability create tight market conditions. OPEC+ has made production adjustments, while major energy agencies and companies like Shell are revising down 2026 demand forecasts amidst the geopolitical uncertainty.

### SHIPPING RATES & BUNKERS

#### DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	165,000	170,000
Suezmax, 130	WAF-UKC	92,000	88,000
Aframax, 70	Carib-USGC	78,000	75,000

#### CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	45,000	42,000
MR, 37	TC2 (UKC-USAC)	32,000	30,500

#### TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	80,000	135.0	120.0
Aframax, 100	45,000	75.0	68.0

#### LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	150,000	Strong	95,000
174M3 TFDE (Atlantic)	130,000	Firm	80,000

#### LPG (\$/DAY)

VLGC, 44 (AG-Japan)	70,000
VLGC, 44 (USGC-Japan)	85,000

#### BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	690.0	580.0	950.0
Rotterdam	675.0	565.0	930.0

### COMMODITIES & MARKETS

#### EQUITIES

Index	Last	Chg
S&P 500 United States	5,800.20	-15.30
FTSE 100 United Kingdom	8,250.75	-30.10

### ENERGY PRICES

#### CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	95.25	+1.85
WTI NYMEX	\$/bbl	91.80	+1.70

#### PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	290.15	+3.50
Heating Oil NYMEX	c/gal	285.40	+2.90

#### NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	3.35	-0.08
TTF (Europe) ICE	EUR/MWh	38.50	+0.75

#### NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	400.50	+2.10
US Mont Belvieu Ethane NYMEX	c/gal	30.20	+0.50

#### PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	24.50	+0.25
WTI/Brent Spread	\$/bbl	-3.45	-0.15

### CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	75.10	75.25
California Carbon Allowances (Spot)	USD/ton	40.80	40.95

### CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	0.00
\$/JPY	158.90	+0.35

### DEVELOPMENTS

#### OPEC+ Adjusts Production Amidst Hormuz Closure, Reaffirms Market Stability Commitment

Seven OPEC+ countries, including Saudi Arabia and Russia, met virtually on June 7, 2026, deciding to implement a production adjustment of 188,000 barrels per day. OPEC.org · Jun 7, 2026

#### IEA Sharply Cuts 2026 Global Oil Demand Forecast Due to Hormuz Disruption

The International Energy Agency (IEA) has significantly reduced its global oil demand forecast for 2026, citing the impact of higher fuel prices and supply disruptions. IEA · Jun 9, 2026

#### Shell's LNG Outlook 2026: Hormuz Closure to Flatten Global LNG Trade This Year

Shell's annual LNG Outlook 2026 indicates that global LNG trade is expected to remain flat in 2026 compared to last year, primarily due to severe disruptions to... Shell Global · Jun 9, 2026

#### Tanker Market Remains Bullish with Record VLCC Earnings Amidst Geopolitical Shifts

The tanker market has entered 2026 on a strong footing, with VLCC earnings averaging around \$175,000/day in Q1 2026, reaching record levels. Geopolitical shifts... Veson Nautical · May 14, 2026

#### US-Iran Ceasefire Framework Offers Hope for Strait of Hormuz Reopening, Potential Oil Price Relief

A mid-June 2026 US-Iran ceasefire framework, which includes an agreement to reopen the Strait of Hormuz, has reduced the geopolitical risk premium in oil prices... Capital.com · Jun 9, 2026