ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, June 8, 2026 · As of Jun 08, 2026 17:00 ET · Sentiment: Neutral

Global energy markets on June 8, 2026, were characterized by continued geopolitical tensions in the Middle East impacting crude and LNG flows, while an early peak season drove up ocean freight rates. Natural gas prices saw a slight dip, and carbon markets remained steady.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	42,000	40,000
Suezmax, 130	WAF-UKC	31,000	29,500
Aframax, 80	Caribs-USG	25,000	23,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	22,000	25,000
LR1, 55	AG-FE	18,500	20,000
MR, 37	TC2 (UKC-USAC)	16,000	17,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	50,000	128.0	115.0
Suezmax, 150	38,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Firm	32,000
174M3 TFDE (Atlantic)	16,500	Firm	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	36,000
VLGC, 44 (USG-Japan)	38,500

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	515.0	430.0	590.0
Rotterdam	525.0	440.0	600.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	75.50	-0.80
WTI NYMEX	$/bbl	72.50	-0.75

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	220.00	-1.50
Heating Oil NYMEX	c/gal	210.50	-1.20

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.14	-0.08

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	391.13	-6.88

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	25.00	-0.50
Heating Oil/Brent Crack Spread	$/bbl	23.50	-0.40

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	77.90	78.10

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,400.00	-25.00
Dow Jones Industrial Average United States	39,500.00	-150.00

CURRENCIES

Pair	Last	Chg
EUR/$	1.13	0.00
USD/JPY	155.20	+0.15

DEVELOPMENTS

Freight Market Update – June 2026: Early Peak Season Drives Higher Rates, Tighter Capacity
The transpacific ocean freight market is experiencing an unusually early and aggressive peak season, with rates climbing rapidly and capacity tightening across...
J.M. Rodgers Co. · Jun 08, 2026

Middle East Instability Continues to Disrupt Global Shipping Lanes, Fueling Surcharges
Ongoing Red Sea and Middle East instability continued to disrupt global shipping, leading to fewer available sailings, longer transit times, and higher shipping...
Worldwide Express / British Association of Removers · Jun 02, 2026

Delfin Midstream Reaches Final Investment Decision for Delfin 1 FLNG Project
Delfin Midstream announced a Final Investment Decision (FID) for its Delfin 1 Floating LNG (FLNG) project on June 3, adding 4.4 million tons of annual capacity...
Energy Musings · Jun 03, 2026

U.S. LNG Export Capacity Sees Boost with New Projects Advancing
May was a busy month for the LNG market, with several companies highlighting positive developments for under-construction and proposed expansion projects, stren...
FactSet Insight · Jun 02, 2026

EU Carbon Border Adjustment Mechanism (CBAM) Price Framework Set for 2026 Implementation
The European Commission published the first quarterly price for CBAM certificates on April 7, 2026, setting it at €75.36 per ton of CO?, marking a key step in t...
ClearBlue Markets · Apr 07, 2026

U.S. Imports Rebound in May as China Volumes Pick Up
After a slower start to the year, U.S. import activity showed signs of renewed strength in May, with containerized imports increasing compared to both April and...
Southern Star Navigation · Jun 12, 2026

© 1997 - 2026 Asian Oil Group. All rights reserved.