ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Friday, June 5, 2026 · As of Jun 5, 2026 17:00 ET · Sentiment: Neutral

Global energy markets saw mixed signals today as Brent crude pulled back on hopes of a Strait of Hormuz resolution, while natural gas prices also declined. Equities experienced a significant sell-off driven by tech and strong jobs data, boosting Fed rate hike expectations. EU carbon prices retreated on funding news, and the shipping sector continued to navigate geopolitical tensions.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	45,000	42,000
Suezmax, 130	WAF-UKC	30,000	28,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	25,000	23,000
MR, 37	TC2 (UKC-USAC)	18,000	19,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	52,000	127.0	112.0
Aframax, 100	35,000	75.0	65.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	18,000	Firm	35,000
174M3 MEGI (Atlantic)	22,000	Firm	40,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	40,000
VLGC, 44 (USGC-Japan)	45,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	706.0	597.5	1,038.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	95.30	-2.79
WTI NYMEX	$/bbl	91.80	-2.50

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	280.00	-7.95
ULSD NYMEX	c/gal	295.00	-8.37

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.05	-0.03
TTF (Europe) ICE	EUR/MWh	42.00	-1.20

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	438.82	+19.95
US Mont Belvieu Ethane NYMEX	c/gal	28.50	+0.50

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	22.30	-5.16
ULSD/Brent Crack Spread	$/bbl	25.00	-4.50

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	77.28	77.30

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,383.74	-200.57
Dow Jones Industrial Average United States	50,866.78	-695.15

CURRENCIES

Pair	Last	Chg
EUR/$	1.15	-0.01
$/JPY	155.20	+0.30

DEVELOPMENTS

US Stock Market Sees Steep Decline as Tech Sector Leads Sell-Off
The S&P 500 plunged 2.6% on Friday, marking its worst day since October, as a strong jobs report fueled expectations of Federal Reserve interest rate hikes, tri...
The Washington Post · Jun 5, 2026

Brent Crude Prices Retreat Amid Hopes for Strait of Hormuz Reopening
Global benchmark Brent crude oil settled at $95.30 per barrel, down 2.84%, as traders reacted to potential progress in diplomatic efforts to reopen the Strait o...
Trade View (YouTube) · Jun 5, 2026

EU Carbon Prices Fall as Funding Details Emerge for Emissions Trading System
European Union Allowances (EUAs) retreated on Friday after details indicated the EU would fund its Emissions Trading System Investment Booster from existing all...
S&P Global · Jun 5, 2026

Trump Administration Announces $700 Million Investment in Coal Infrastructure
President Donald Trump on Thursday unveiled a $700 million funding initiative, utilizing Cold War-era legislation, to support 14 coal plants, 42 coal mines, and...
NAMPA · Jun 4, 2026

Strait of Hormuz Remains Critical Flashpoint Amid Iran War and US Blockade
Despite reports of potential diplomatic progress, the Strait of Hormuz continues to experience severe congestion and instability due to the ongoing Iran War and...
UANI · Jun 4, 2026

Antares Nuclear Achieves Criticality with Mark-0 Reactor
Antares Nuclear announced on June 4 that its Mark-0 reactor achieved zero-power fueled criticality, marking the first novel reactor to reach criticality at Idah...
Iowa Public Radio · Jun 4, 2026

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