ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, June 2, 2026 · As of Jun 2, 2026 17:00 ET · Sentiment: Neutral

Global energy markets on June 2, 2026, were characterized by continued volatility in crude oil prices, influenced by ongoing uncertainty surrounding U.S.-Iran negotiations and the potential reopening of the Strait of Hormuz. While oil prices eased slightly after Monday's surge, the S&P 500 reached new record highs, driven by the persistent AI-chip boom, creating a fragile risk sentiment across markets.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800
Aframax, 80	Carib-USGC	18,200	19,100

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
LR1, 55	AG-FE	17,800	21,300
MR, 37	TC2 (UKC-USAC)	15,100	16,900

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 150	32,000	85.0	75.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (West)	15,000	Flat	35,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	42,100

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	508.0	425.0	585.0
Rotterdam	525.0	435.0	600.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	95.04	+0.06
WTI NYMEX	$/bbl	91.99	-0.17

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	314.43	+5.96

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.17	-0.01

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	413.06	-1.57

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	37.02	+2.44

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,609.78	+9.82

CURRENCIES

Pair	Last	Chg
EUR/$	1.16	0.00

DEVELOPMENTS

Oil Prices Ease to $94 Amid Iran Uncertainty, Markets Wary
Oil prices edged lower on Tuesday after a sharp rally in the previous session, though both global benchmarks remained elevated as investors continued to assess...
HDFC Sky · Jun 2, 2026

U.S. LNG flows fall to a four-month low in June 2026
U.S. LNG flows dropped to 15.7 Bcf/d on Tuesday, a four-month low, due to maintenance shutdowns at Golden Pass and Freeport LNG, pushing natural gas futures dow...
Inspenet · Jun 2, 2026

S&P 500 finishes above 7,600 for the first time as chip boom continues
The S&P 500 closed above 7,600 for the first time ever, setting a new record high with a modest gain, driven by strength in the chip sector.
TheStreet · Jun 2, 2026

Wood Mackenzie models three global LNG market scenarios as Iran conflict removes 20% of global supply
New analysis outlines three distinct outcomes for global LNG markets following the closure of the Strait of Hormuz, which has removed over 80 million tonnes per...
GlobeNewswire · Jun 2, 2026

Oil prices today: Crude rises amid uncertainty over US-Iran negotiations and Hormuz reopening
Oil prices increased slightly on Tuesday amid ongoing uncertainty over talks between the United States and Iran and speculation around the potential reopening o...
The Times of India · Jun 2, 2026

Risk sentiment turning fragile as surging oil prices, renewed U.S.–Iran uncertainty and a powerful AI-driven stock rally pull markets in opposite directions.
Investors are weighing record highs in Nvidia-led equities against rising Middle East tensions, elevated inflation risks, and growing pressure on global energy...
Axon Markets Blog · Jun 2, 2026

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