



Asian Oil Intelligence Desk - Daily Briefing

Monday, July 27, 2026 · As of Jul 27, 2026 11:15 ET · Sentiment: Bearish

Global crude oil prices experienced a significant downturn, falling over 5% as geopolitical tensions eased between the US and Iran, reducing the risk premium. Natural gas markets continued to struggle for upward momentum despite widespread heat, while European carbon allowances saw a slight dip following a new ETS reform proposal. LNG shipping rates were mixed, with Atlantic rates softening.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	30,000	29,500

CLEAN TANKER (\$/DAY)			
Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
MR, 37	TC2	18,000	20,000

TIME CHARTER (KDWT)			
Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0

LNG (\$/DAY)			
Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	12,500	Weak	30,231
160M3 Tri-fuel diesel electric (West)	13,500	Flat	31,000

LPG (\$/DAY)			
VLGC, 44 (AG-Japan)			34,643

BUNKERS (\$/MT)			
Port	VLSFO	HSFO	MGO
Singapore	1,006.0	650.0	1,250.0
Rotterdam	980.0	630.0	1,200.0

COMMODITIES & MARKETS

EQUITIES			
Index	Last	Chg	
S&P 500 United States	3,850.00	-15.00	

DEVELOPMENTS

Crude Oil Prices Plunge Over 5% as US-Iran Tensions Ease
Brent and WTI crude oil benchmarks dropped significantly on Monday, with prices falling over 5% as a temporary pause in US-Iran attacks reduced geopolitical risk.
Rigzone · Jul 27, 2026

EU Carbon Prices Dip Following ETS Reform Proposal
European Union Allowances (EUA) fell slightly on Monday after the European Commission tabled a proposal to reform the EU Emissions Trading System for 2031-2040...
Trading Economics / S&P Global · Jul 27, 2026

Henry Hub Natural Gas Struggles Despite Widespread US Heat
Despite sweltering summer temperatures across much of the United States, Henry Hub natural gas futures continued to struggle for upward momentum, with robust price...
NGI · Jul 27, 2026

ENERGY PRICES

CRUDE			
Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	90.35	-8.02
WTI NYMEX	\$/bbl	84.44	-6.02

PRODUCTS			
Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	316.05	+1.14
NY Harbor ULSD NYMEX	c/gal	280.50	-5.20

NATURAL GAS			
Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.82	-0.05

NGL			
Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	381.08	-17.32

PRICE SPREADS			
Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	42.39	+8.50

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	82.25	82.27

CURRENCIES

Pair	Last	Chg
EUR/\$	1.14	+0.00

Atlantic LNG Shipping Rates Soften, Pacific Rates Flat
Atlantic spot LNG shipping rates experienced a drop this week, while Pacific rates remained flat compared to the previous week, according to Spark Commodities.
LNG Prime · Jul 26, 2026

Biofuel Bunker Prices Rise in Key Global Ports
Biofuel bunker prices, including B30-VLSFO, have increased in major ports like Singapore and Rotterdam over the past week, driven by gains in conventional marine...
ENGINE / IndexBox · Jul 27, 2026