ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, July 13, 2026 · As of Jul 13, 2026 17:00 ET · Sentiment: Bullish

Global energy markets surged on Monday, July 13, 2026, as renewed geopolitical tensions in the Middle East, particularly the US reinstatement of a naval blockade in the Strait of Hormuz, sparked significant supply concerns and sent crude oil prices sharply higher. This bullish sentiment in oil contrasted with a downturn in global equity markets, as AI stocks led a broader decline.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	45,000	38,000
Suezmax, 130	WAF-UKC	32,000	29,500
Aframax, 80	Carib-USGC	25,000	23,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	28,000	25,000
LR1, 55	AG-FE	22,000	20,000
MR, 37	TC2 (UKC-USAC)	18,000	17,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	52,000	130.0	115.0
Suezmax, 150	38,000	90.0	80.0
MR, 50	25,000	50.0	45.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	150,000	Neutral	120,000
174M3 TFDE (Atlantic)	140,000	Neutral	110,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	40,000
VLGC, 84 (USGC-Japan)	55,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	676.0	478.5	978.5
Rotterdam	660.0	485.0	990.0
Fujairah	685.0	490.0	980.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	83.30	+7.29
WTI NYMEX	$/bbl	78.14	+6.73

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	297.00	-1.20
Heating Oil NYMEX	c/gal	345.00	-0.30

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.88	-0.04

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	420.00	+8.00

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	41.44	-7.79

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	79.14	79.16

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,515.34	-60.05
Dow Jones Industrial Average United States	52,498.64	-138.37
Nasdaq Composite United States	25,873.18	-408.43

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00

DEVELOPMENTS

US reinstates naval blockade of Iranian shipping in Strait of Hormuz, imposing 20% toll on cargo

The United States announced the reinstatement of a naval blockade targeting Iranian shipping in the Strait of Hormuz, along with a proposed 20% toll on all carg...

Reuters/Bloomberg · Jul 13, 2026

Brent crude oil prices surge over 9% to one-month high amid Strait of Hormuz disruptions

Brent crude futures settled up $7.29, or 9.59%, to $83.30 per barrel, marking a one-month high, as the US naval blockade of Iran reignited concerns over energy...

Reuters · Jul 13, 2026

WTI crude oil jumps over 9% as US-Iran tensions intensify

U.S. West Texas Intermediate crude settled up $6.73, or 9.42%, to $78.14 a barrel, with prices surging due to heightened geopolitical developments and supply fe...

Reuters · Jul 13, 2026

Global stock markets decline, AI stocks lead losses amid geopolitical uncertainty

The S&P 500 fell 0.8%, the Dow Jones Industrial Average dropped 0.3%, and the Nasdaq composite sank 1.6%, as more losses for computer chip companies and other A...

Associated Press · Jul 13, 2026

OPEC lowers 2026 global oil demand growth forecast for third consecutive time

The OPEC cartel of oil-producing nations lowered its forecast for global demand growth in 2026 to 780,000 barrels a day, down from its previous estimate of 970,...

The Guardian · Jul 13, 2026

Commercial shipping traffic in Strait of Hormuz plunges to near zero after US strikes

Commercial shipping traffic through the Strait of Hormuz has worsened significantly, with vessel movement now limited to a single northern corridor and transits...

Bloomberg/SEA-NEWS · Jul 13, 2026

CMA CGM to acquire FedEx Supply Chain for $1.4 billion, expanding North American logistics

CMA CGM agreed to acquire FedEx Supply Chain, FedEx's entire third-party logistics and contract warehousing division, for $1.4 billion, significantly expanding...

Reuters · Jul 13, 2026

EU carbon allowance prices fall below 80-euro mark

EUA prices fell back below the 80-euro mark and closed just above the 200-day moving average, which currently stands at 79.15 EUR, despite rising energy prices.

advantag.de · Jul 13, 2026