ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, July 6, 2026 · As of Jul 6, 2026 17:00 ET · Sentiment: Bearish

Crude oil prices saw mixed movements today, with Brent slightly down and WTI edging higher on short covering, as markets weighed increased OPEC+ output against ongoing Strait of Hormuz disruptions and below-average US crude inventories. Equity markets were also mixed, with AI stocks rebounding while the broader Dow Jones Industrial Average saw a slight decline. Carbon prices in Europe continued their upward trend, while natural gas prices experienced a slight dip.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
MR, 50	TC2 (UKC-USAC)	18,000	19,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	76,900	129.0	138.0
Suezmax, 130	48,000	88.0	107.5

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	648.0	458.0	890.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	71.78	-0.34
WTI NYMEX	$/bbl	68.69	+0.11

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	291.73	-2.79
Heating Oil NYMEX	c/gal	318.22	-3.57

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.24	0.00

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	378.14	+1.25

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.19	-0.15

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	81.85	81.87

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	5,480.00	+38.36
Dow Jones Industrial Average United States	52,860.00	-40.00

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	0.00
USD/JPY	162.34	+0.97

DEVELOPMENTS

OPEC+ Output Hikes Fail to Lift Supply as US Crude Stocks Stay 7% Below Average
OPEC+ approved a third consecutive monthly output increase, but the Strait of Hormuz closure continued to cap output, limiting the increase in physical supply....
Vertex AI Search · Jul 06, 2026

WTI Crude Oil Price Forecast: OPEC Production Increase Combined With Hormuz Strait Navigation May Drag Prices Down to $60.
WTI crude oil prices faced downward pressure, consolidating around $68.60 after a limited rebound, due to the erosion of geopolitical risk premium from normaliz...
TradingKey · Jul 06, 2026

The Dow's Record 52,900 Close Hides a Bigger Story: Wall Street Is Rotating Away From Tech
The Dow Jones Industrial Average closed at a record 52,900.07 on Thursday, July 2, its 20th record close of 2026, but the real story is Wall Street's rotation f...
Disruption Banking · Jul 06, 2026

Rebounds for AI stocks lift US indexes
A rebound for AI stocks sent indexes higher on Wall Street Monday, with the S&P 500 rising 0.7% and the Nasdaq composite 1.3% higher, as of noon Eastern time. H...
The Washington Post · Jul 06, 2026

European Commission sets second quarterly EU CBAM price at €75.28
The European Commission on Monday published the second quarterly reference price for certificates accepted under the EU's Carbon Border Adjustment Mechanism (CB...
Carbon Pulse · Jul 06, 2026

WoodMac Research Predicts Henry Hub Rises to $5/MMBtu by 2035
Global research firm Wood Mackenzie warns that a decade of cheap U.S. natural gas is ending, with Henry Hub prices expected to approach $5/MMBtu by 2035. This s...
MDN · Jul 06, 2026

Why some steelmakers are trying to weaken the EU ETS
A deep divide in the steel lobby is evident as some major European steelmakers called for immediate action to halt the escalation of ETS-related costs, while co...
Carbon Market Watch · Jul 05, 2026

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