ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Sunday, July 5, 2026 · As of Jul 3, 2026 17:00 ET · Sentiment: Neutral

Global energy markets closed out the week with mixed signals. Crude oil prices remained largely stable on Friday, influenced by ongoing Middle East peace efforts and increasing supply, while natural gas futures saw a modest rise. Equity markets presented a divergent picture, with the Dow Jones Industrial Average reaching a new record high on favorable jobs data, contrasting with a pullback in the technology sector. Bunker fuel prices in Singapore experienced increases across...

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	38,500	39,000
Suezmax, 130	WAF-UKC	29,000	30,500
Aframax, 80	Cross-Med	23,500	24,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,200	26,000
LR1, 55	TC1 (AG-Japan)	18,500	22,500
MR, 37	TC2 (UKC-USAC)	15,500	17,500

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	47,000	126.0	111.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	14,000	Neutral	31,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	663.0	456.0	896.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	71.97	+0.17
WTI NYMEX	$/bbl	68.71	+0.02

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	212.50	+2.00
ULSD Heating Oil NYMEX	c/gal	228.75	+1.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.25	+0.06

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	379.50	+1.30

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	22.80	-0.10
ULSD/Brent Crack Spread	$/bbl	28.50	+0.05

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	80.59	80.61

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,483.24	+0.01
Dow Jones Industrial Average United States	52,900.07	+594.83

CURRENCIES

Pair	Last	Chg
EUR/$	1.14	+0.00
USD/JPY	161.37	+0.26

DEVELOPMENTS

Oil prices stable as US-Iran peace efforts hold

Oil prices remained steady on July 3rd as traders hoped for a successful outcome from US-Iran peace talks, which could lead to a full reopening of the Strait of...

Reuters · Jul 3, 2026

Citi Forecasts Brent Crude Oil at $60 a Barrel by End of 2026

Citigroup analysts predict Brent crude will fall to $60/bbl by year-end 2026, citing the fading impact of Strait of Hormuz disruptions due to a US-Iran prelimin...

Briefs Finance · Jul 3, 2026

Dow Closes at Record 52,900 on Weak June Jobs Data as Nasdaq Slides 0.8% in Chip Selloff

The Dow Jones Industrial Average hit a record high on July 2nd after weaker-than-expected June jobs data eased fears of Fed rate hikes, while the Nasdaq Composi...

MLQ.ai / WaveRider AI · Jul 3, 2026

Japanese officials are changing their strategy for defending the yen

Japanese authorities are reportedly shifting to sudden, targeted interventions to defend the yen, creating market uncertainty, especially with reduced liquidity...

RoboForex · Jul 3, 2026

Singapore prices rise across all bunker fuel grades

Bunker fuel prices in Singapore increased across all grades on July 3, 2026, with VLSFO, B30-VLSFO, LSMGO, and HSFO all seeing price hikes.

engine.online · Jul 3, 2026

EU ETS free allowances phase out from 2026, increasing carbon costs for manufacturers

As the EU phases out free emission allowances from 2026 to 2034, industrial companies face increasing carbon costs, making CO2 management a critical strategic f...

Roland Berger · Jul 3, 2026

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