ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Friday, July 3, 2026 · As of Jul 3, 2026 08:30 ET · Sentiment: Neutral

Global energy markets are showing a mixed picture as crude oil prices remain largely unchanged amid ongoing Middle East peace efforts. Equities saw a split performance, with the Dow Jones reaching a new high on softer jobs data, while the S&P 500 was flat and Nasdaq declined. Bunker fuel prices in Singapore have risen across all grades, and Henry Hub natural gas is up, with strong market conviction for further increases.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700
Suezmax, 130	WAF-UKC	28,500	27,800
Aframax, 70	Carib-USGC	22,100	21,500

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400
MR, 37	TC2 (UKC-USAC)	18,200	19,100

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	129.0	138.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	663.0	456.0	896.0
Rotterdam	586.5	451.0	923.5

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	72.26	+0.46
WTI NYMEX	$/bbl	68.63	-0.06

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	213.67	+2.83
ULSD Heating Oil NYMEX	c/gal	208.50	+1.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	3.25	+0.05
Dutch TTF ICE	EUR/MWh	31.50	+0.80

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	378.14	+1.25
US Mont Belvieu Ethane NYMEX	$/mt	285.00	+0.75

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.19	-0.15
ULSD/Brent Crack Spread	$/bbl	28.50	+0.20

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36
California Carbon Allowances (Spot)	$/ton	38.10	38.20

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,483.24	+0.01
Dow Jones Industrial Average United States	52,900.07	+594.83

CURRENCIES

Pair	Last	Chg
EUR/$	1.15	+0.00
USD/JPY	161.07	-0.03

DEVELOPMENTS

Dow hits record high as soft US jobs data eases rate fears

The Dow Jones Industrial Average closed at a record high, gaining 1.14%, after a weaker-than-expected US jobs report eased concerns about further interest rate...

CommBank / AP · Jul 3, 2026

Oil prices little changed ahead of long US weekend as peace efforts hold

Crude oil prices saw minimal movement on Friday, with Brent futures up slightly and WTI down marginally, as traders held onto hopes for successful peace efforts...

Reuters · Jul 3, 2026

Singapore prices rise across all bunker fuel grades

Bunker fuel prices in Singapore increased across all grades, with VLSFO, HSFO, and LSMGO seeing upward movements on July 3, 2026, reflecting recent trends of ri...

engine.online · Jul 3, 2026

VLCC Secondhand Prices Surge Up to 35% Premium Amid Middle East Tensions

The market for secondhand VLCC tankers continues to see unprecedented price levels, with five-year-old vessels commanding a premium over newbuilds due to geopol...

iMarine / Signal Ocean · May 9, 2026

Henry Hub Natural Gas Price Expected to Hit $3.30 This Week

Natural gas futures for Henry Hub rose, with prediction markets indicating an 89.5% implied probability that the front-month contract will touch $3.30 per MMBtu...

Lines.com · Jun 28, 2026

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