ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Thursday, April 30, 2026 · As of Apr 30, 2026 17:00 ET · Sentiment: Bullish

Global energy markets on April 30, 2026, were dominated by elevated crude oil prices, driven by ongoing geopolitical tensions surrounding the Strait of Hormuz. Tanker freight rates remained exceptionally high, while natural gas prices in the US showed some weakness. OPEC+ announced a modest production adjustment, and EU carbon prices saw revised forecasts.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	150,000	80,000
Suezmax, 130	WAF-UKC	85,000	65,000
Aframax, 70	Caribs-USGC	60,000	50,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	45,000	35,000
MR, 37	TC2 (UKC-USAC)	32,000	28,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	105,000	124.8	80.8
Suezmax, 130	65,000	85.0	60.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	100,000	Firm	80,000
174M3 MEGI (Atlantic)	90,000	Firm	75,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	60,000
MGC, 22 (Houston-Europe)	35,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	550.0	450.0	750.0
Rotterdam	500.0	410.0	670.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	110.39	+0.50
WTI NYMEX	$/bbl	105.50	+0.45

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	305.00	+2.50
Heating Oil NYMEX	c/gal	310.00	+1.80

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.65	+0.02
Dutch TTF ICE	EUR/MWh	28.50	+0.15

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	436.67	-7.35
US Mont Belvieu Ethane NYMEX	$/gal	0.30	+0.01

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	17.71	+0.10
WTI/Brent Spread	$/bbl	-4.89	-0.05

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	73.90	74.10
California Carbon Allowances (Spot)	USD/ton	38.50	38.70

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	4,000.00	-5.00
FTSE 100 United Kingdom	7,900.00	+15.00

CURRENCIES

Pair	Last	Chg
EUR/$	1.17	+0.00
JPY/$	155.00	-0.10

DEVELOPMENTS

OPEC+ Announces Modest Production Adjustment for May 2026
Eight OPEC+ countries, including Saudi Arabia and Russia, decided to implement a production adjustment of 206,000 barrels per day starting in May 2026, marking...
OPEC · Apr 05, 2026

Geopolitical Tensions Keep Crude Oil Prices Elevated Amid Strait of Hormuz Concerns
Crude oil prices remained at multi-year highs, with Brent consolidating around $110.39/bbl, as the US blockade of Iranian ships and Iran's closure of the Strait...
Reuters/Bloomberg · Apr 30, 2026

Analysts Cut EU Carbon Price Forecasts on Policy Uncertainty
Analysts significantly lowered their forecasts for prices in the European Union's carbon market for the next couple of years, citing uncertainty over proposed p...
Reuters · Apr 30, 2026

US Henry Hub Natural Gas Prices Remain Below $3/MMBtu
Henry Hub prompt-month futures prices continued to trade below $3/MMBtu, with the May contract settling at $2.56/MMBtu, influenced by mild spring temperatures a...
American Gas Association · Apr 30, 2026

VLCC Time Charter Rates Soar to Decade Highs
VLCC charter rates reached levels not seen in decades, with one-year time charter rates hitting $105,000 per day, driven by strong demand for compliant seaborne...
gCaptain · Feb 24, 2026

Mont Belvieu Propane Spot Price Sees Slight Daily Dip
The Mont Belvieu Propane Spot Price was recorded at $0.831 per gallon on April 30, 2026, showing a minor decrease from the previous day's trading.
YCharts · Apr 30, 2026

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