ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, April 29, 2026 · As of Apr 29, 2026 17:00 ET · Sentiment: Bullish

Global energy markets were dominated by the escalating US-Iran conflict, pushing Brent crude prices significantly higher, with the Strait of Hormuz remaining effectively shut. The Federal Reserve held interest rates steady amid inflation concerns, while equity markets saw mixed reactions to tech earnings.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	40,300	39,700

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	20,500	26,400

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	105,000	127.0	112.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	740.0	660.0	1,400.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	111.27	+6.89

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	213.67	+2.83

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.56	+0.02

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	443.57	+14.17

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	23.19	-0.15

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	72.50	72.60

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,135.95	-2.85

CURRENCIES

Pair	Last	Chg
EUR/$	1.11	-0.01

DEVELOPMENTS

Oil Prices On April 29: Brent Crude Prices Pause Near $111 Amid Fragile US-Iran Ceasefire Talks
Oil prices paused after a sharp climb, as markets tracked uncertain diplomatic signals around the Iran conflict and the fate of the Strait of Hormuz — a chokepo...
NDTV Profit · Apr 29, 2026

Oil price today (April 29, 2026): Brent oil jumps above $119 a barrel, highest since 2022 ahead of Fed call
Crude prices surged to their highest levels since 2022 on Wednesday while investors awaited the Federal Reserve's policy decision later in the day. Brent crude...
The Times of India · Apr 29, 2026

Oil price tops $126 a barrel after Trump warns Iran blockade could last 'months'
The global oil price hit $126 a barrel on Thursday, its highest level since 2022, after Donald Trump said the US blockade of Iranian ports could last for months...
The Guardian · Apr 30, 2026

FOMC Holds Today · Mag 7 Report Tonight — The Most Consequential Hours of 2026
The FOMC announced a 100% hold on interest rates, with all eyes on Powell's final press conference. Major tech companies Alphabet, Meta, Microsoft, and Amazon w...
Capital Street FX · Apr 29, 2026

Weaker demand pressures Singapore April bunker prices
Conventional bunker prices in Singapore trended down in April as sellers kept prices competitive to secure deals amid weaker downstream demand and prolonged bac...
Argus Media · May 05, 2026

VLCC Charter Rates Soar - “We are in unprecedented times" say CEO
Frontline plc entered into one-year time charter-out agreements for seven of its VLCCs, with charters commencing from late-January to April 2026 at a rate of $7...
gCaptain · Jan 23, 2026

European carbon prices hover near Eur73/mt as policy jitters ease
European carbon prices increased slightly in the week ended April 10, following news of a ceasefire in the Middle East. Prices also came under brief pressure fr...
S&P Global · Apr 10, 2026

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