ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Tuesday, April 28, 2026 · As of Apr 28, 2026 17:00 ET · Sentiment: Bullish

Global energy markets on April 28, 2026, were dominated by the ongoing geopolitical tensions surrounding the Strait of Hormuz, which continued to keep crude oil prices elevated. The Trump administration's focus on conventional energy sources further shaped the market, while equity markets showed mixed signals amid a busy earnings week.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	300,000	350,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	50,000	45,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	90,000	128.5	130.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	150,000	Strong	100,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	80,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	750.0	650.0	850.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	111.26	+2.96

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	300.00	+5.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.80	+0.01

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	430.00	-0.52

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	14.74	+0.10

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	72.50	72.55

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,160.00	+6.97

CURRENCIES

Pair	Last	Chg
EUR/$	1.17	+0.01

DEVELOPMENTS

Oil prices surge as Strait of Hormuz remains effectively closed amid US-Iran conflict

Geopolitical tensions in the Middle East, particularly the ongoing US-Iran conflict and the effective closure of the Strait of Hormuz, continued to drive crude...

Reuters · Apr 28, 2026

Trump administration blocks US wind energy projects, redirects funds to oil and gas

The Trump administration announced it blocked two permitted US wind energy projects, agreeing to pay millions in refunds if reinvested in oil and gas. This move...

The Guardian · Apr 28, 2026

S&P 500 inches higher, with tech stocks leading gains ahead of busy earnings week

The S&P 500 saw a slight increase, with technology stocks performing strongly and some hitting 52-week highs. Investors cautiously awaited a busy week of megaca...

Kitco News · Apr 27, 2026

UAE quits OPEC in 'pivotal moment' for oil producing group

The United Arab Emirates announced its departure from OPEC, a move that could significantly reshape the dynamics and influence of the oil-producing cartel. This...

The Guardian · Apr 28, 2026

US Navy awards $1.1B contract to operate oceanographic survey ships

The U.S. Navy awarded Ocean Ships, Inc. a contract worth over $1.1 billion to operate seven oceanographic survey ships through 2032. These vessels are crucial f...

The Defence Blog · Apr 28, 2026

European carbon prices remain above €70/t, driven by market reforms and geopolitical tensions

Futures prices for CO2 emission allowances in Europe continued to trade above €70 per tonne. The market reacted to proposed reforms to the EU ETS and ongoing ge...

S&P Global · Apr 10, 2026

Natural gas futures remain subdued in the US despite global tensions, supported by healthy storage

Henry Hub natural gas futures prices remained below $3 per MMBtu, with sustained production and healthy storage inventories weighing on prices. This contrasts w...

American Gas Association · Apr 30, 2026

VLCC charter rates continue to see historic highs due to geopolitical risk and tight capacity

The Very Large Crude Carrier (VLCC) market experienced exceptional dislocation, with spot rates reaching levels rarely observed. This was driven by heightened g...

Horizon Offshore Services · Apr 2026

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