ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Friday, April 24, 2026 · As of Apr 24, 2026 16:00 ET · Sentiment: Bullish

Global energy markets on April 24, 2026, were dominated by geopolitical tensions in the Middle East, pushing Brent crude prices above $105/bbl and driving tanker and LPG freight rates to multi-year highs due to Strait of Hormuz disruptions. Meanwhile, US natural gas prices fell to 19-month lows, and major US equity indices closed at record highs, led by a tech surge.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	467,408	300,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	35,000	28,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	105,000	124.8	115.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	130,000	Firm	90,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	75,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	700.0	600.0	800.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	105.50	+2.00

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	300.00	+5.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.54	-0.11

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	427.37	-5.21

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	20.50	-0.15

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,165.08	+55.68

CURRENCIES

Pair	Last	Chg
EUR/$	1.18	-0.01

DEVELOPMENTS

Oil prices surge as US-Iran conflict and Strait of Hormuz blockade persist

Brent crude climbed above $105/bbl as geopolitical tensions in the Middle East continued to disrupt Gulf crude production and keep the Strait of Hormuz largely...

Reuters/Bloomberg · Apr 24, 2026

VLCC and LPG freight rates hit multi-year highs amid Panama Canal congestion and Hormuz disruptions

Tanker and LPG freight markets saw significant rate increases, with VLCC and VLGC rates reaching multi-year highs, exacerbated by Panama Canal congestion and th...

Baltic Exchange/Argus Media · Apr 24, 2026

US Henry Hub natural gas prices fall to 19-month lows

US natural gas futures at Henry Hub dropped to $2.52/MMBtu, marking a 19-month low, as mild spring temperatures weighed on demand and storage injections increas...

AGA/CME Group · Apr 24, 2026

S&P 500 and Nasdaq close at record highs, led by tech sector strength

Major US equity indices, including the S&P 500 and Nasdaq Composite, reached new record highs, driven by strong performance in technology stocks, particularly a...

TheStreet/Yahoo Finance · Apr 24, 2026

Global urea supply shock hits fertilizer markets due to Strait of Hormuz blockage

Fertiliser supplies are facing a 'global urea supply shock' as the blockage of the Strait of Hormuz disrupts around one-third of global traded urea and other ra...

The Guardian · Apr 24, 2026

US Consumer Sentiment hits record low in April amid inflation concerns

The University of Michigan's Consumer Sentiment index recorded its lowest level since 1952, with higher prices, particularly for gasoline, threatening to derail...

TheStreet · Apr 24, 2026

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