ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, April 22, 2026 · As of Apr 22, 2026 17:00 ET · Sentiment: Neutral

Energy markets presented a mixed picture on April 22, 2026, with crude oil prices rising above $100 per barrel amid heightened geopolitical tensions in the Strait of Hormuz, which also propelled dirty tanker rates and secondhand VLCC values. Conversely, US natural gas prices continued their decline, reaching multi-month lows due to ample supply. Meanwhile, major US equity markets, including the S&P 500, closed at new all-time highs.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	150,000	100,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	25,000	22,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	105,000	129.0	138.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	34,643

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	747.0	665.1	850.0

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	100.07	+1.59
WTI NYMEX	$/bbl	91.18	+1.51

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	286.23	+1.29

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.72	+0.03

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	380.00	+1.00

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	20.15	-1.05

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	70.00	70.05

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,137.90	+73.89

CURRENCIES

Pair	Last	Chg
EUR/$	1.17	0.00

DEVELOPMENTS

Oil prices rise on Wednesday amid Strait of Hormuz tensions
Brent crude surpassed $100/bbl and WTI rose, recovering earlier losses, after reports of gunfire on container ships in the Strait of Hormuz heightened geopoliti...
QNA · Apr 22, 2026

S&P 500 Hits New All-Time Closing High!
The S&P 500 rallied 1% to a new all-time closing high of 7,137.90, driven by a late-day surge and strong performance in large-cap growth stocks.
AP News / Chart This with Dave Keller · Apr 22, 2026

Henry Hub Prompt-Month Prices Fall to October 2024 Levels
US Henry Hub natural gas prompt-month futures prices fell to $2.722/MMBtu on April 22, reaching levels last seen in late 2024, despite growing LNG feedgas deman...
Missouri Public Service Commission / American Gas Association · Apr 22, 2026

VLCC Secondhand Prices Surge Up to 35% Premium Amid Middle East Tensions
Geopolitical risks and the effective closure of the Strait of Hormuz have driven five-year-old VLCC secondhand prices to exceed newbuild costs, with buyers payi...
iMarine / Seatrade Maritime News / Signal Ocean · Apr 22, 2026

Global LNG Supply Set to Jump in 2026, Limiting Prices and Spurring Demand
Global liquefied natural gas output is projected to significantly increase in 2026, easing market tightness and dampening prices, which is expected to stimulate...
Reuters / Kpler · Apr 22, 2026

President Trump Invokes DPA for LNG Infrastructure Expansion
In April 2026, President Donald Trump invoked Section 303 of the Defense Production Act to classify domestic natural gas and LNG infrastructure expansion as ess...
White & Case LLP · Apr 22, 2026

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