ASIAN OIL GROUP

Asian Oil Intelligence Desk - Daily Briefing

Monday, April 20, 2026 · As of Apr 20, 2026 17:00 ET · Sentiment: Bullish

Global energy markets surged on Monday, April 20, 2026, as renewed geopolitical tensions in the Middle East, particularly around the Strait of Hormuz, sent crude oil prices sharply higher. US stocks, however, saw a slight pullback from recent record highs, while natural gas prices showed mixed movements.

SHIPPING RATES & BUNKERS

DIRTY TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	85,000	55,000
Suezmax, 130	WAF-UKC	65,000	40,000
Aframax, 80	Carib-USGC	50,000	30,000

CLEAN TANKER ($/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	45,000	30,000
LR1, 55	TC1	35,000	25,000
MR, 37	TC2	28,000	20,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	60,000	130.0	115.0

LNG ($/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	150,000	Volatile	80,000

LPG ($/DAY)

VLGC, 44 (AG-Japan)	70,000

BUNKERS ($/MT)

Port	VLSFO	HSFO	MGO
Singapore	1,150.0	950.0	1,900.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,109.14	-16.92

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	$/bbl	96.49	+6.11
WTI NYMEX	$/bbl	90.38	+6.53

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	300.00	+15.00
Heating Oil NYMEX	c/gal	436.43	+20.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	$/MMBtu	2.71	+0.04

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	$/mt	398.93	+7.87

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	$/bbl	29.51	+0.19

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.90	70.10

CURRENCIES

Pair	Last	Chg
EUR/$	1.18	0.00

DEVELOPMENTS

Oil prices jump 6% as US-Iran tensions flare over Strait of Hormuz
Crude oil prices surged over 6% on Monday, with Brent nearing $97/bbl and WTI over $90/bbl, as geopolitical tensions escalated around the Strait of Hormuz follo...
The Economic Times / Gulf News · Apr 20, 2026

S&P 500 slips from record high as oil surge weighs on market sentiment
U.S. stocks gave back some gains from their recent record-breaking rally, with the S&P 500 falling 0.2% after the United States seized an Iranian-flagged cargo...
Associated Press / KVUE · Apr 20, 2026

Strait of Hormuz blockade continues, exacerbating global fuel crisis
Shipping traffic through the critical Strait of Hormuz remained largely blocked by Iran, with a simultaneous U.S. naval blockade of Iranian ports in effect sinc...
Wikipedia · Apr 20, 2026

Rising bunker prices force slower vessel speeds across global fleet
Operational behavior in container shipping shifted due to sharply rising bunker fuel costs, with average vessel speeds declining between late 2025 and mid-April...
AXSMarine · Apr 20, 2026

Mont Belvieu propane prices soar amid strong export demand due to Iran war
Mont Belvieu propane prices saw a significant increase, pulling ahead of Conway, Kansas, as concerns over Middle East LPG flow disruptions through the Strait of...
RBN Energy · Apr 20, 2026

US container imports ease in April amidst trade uncertainty and geopolitical risks
U.S. containerized imports declined slightly in April 2026, reflecting a moderation in demand and ongoing policy uncertainty, with Middle East tensions and re-e...
Descartes · Apr 07, 2026

© 1997 - 2026 Asian Oil Group. All rights reserved.