

Asian Oil Intelligence Desk - Daily Briefing

Thursday, April 16, 2026 · As of Apr 16, 2026 04:00 PM ET · Sentiment: Bullish

Global markets showed cautious optimism on Thursday, April 16, 2026, with major US equity indices hitting new records amid hopes for a Middle East ceasefire. Crude oil prices climbed significantly, remaining elevated due to ongoing geopolitical tensions and supply concerns.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	48,000	45,000
Suezmax, 130	WAF-UKC	35,000	32,000
Aframax, 100	Carib-USG	28,000	26,000

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	28,000	25,000
MR, 37	TC2 (UKC-USAC)	22,000	20,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	55,000	130.0	115.0
Aframax, 100	32,000	70.0	60.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Firm	30,000
174M3 MEGI (Atlantic)	18,000	Firm	35,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	38,000
VLGC, 44 (USG-Japan)	42,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	745.0	660.0	900.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	7,041.28	+18.33

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	99.39	+4.46
WTI NYMEX	\$/bbl	94.69	+3.40

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	290.00	+3.50
ULSD Heating Oil NYMEX	c/gal	320.00	+4.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.62	+0.01

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	380.00	+1.50

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	22.41	+0.10

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	75.50	75.52

CURRENCIES

Pair	Last	Chg
EUR/\$	1.18	0.00

DEVELOPMENTS

Nasdaq notches 12th straight daily gain; longest winning streak since July 2009

The Nasdaq Composite continued its impressive rally, marking its twelfth consecutive day of gains, the longest such streak since July 2009. This contributed to...

TheStreet · Apr 16, 2026

Oil Prices Climb Amid Geopolitical Tensions, Brent Settles Above \$99

Crude oil prices saw significant gains, with Brent crude settling at \$99.39 per barrel and WTI at \$94.69 per barrel. Prices remained elevated due to ongoing geo...

Investrade · Apr 16, 2026

Global Bunker Prices Ease as Middle East Ceasefire Triggers Market Correction

Global bunker prices experienced a moderate correction across all main fuel segments, moving lower after a ceasefire announcement in the Middle East. Singapore...

MABUX · Apr 16, 2026

EU Carbon Permits Reach Highest Level Since February 2026

European Union Allowances (EUAs) increased to 75.51 EUR per ton, marking the highest price since February 2026. The market continues to react to policy developm...

Trading Economics · Apr 16, 2026

Hopes for US-Iran Ceasefire Extension Boost S&P 500 and Nasdaq to New Highs

Improved prospects for a negotiated resolution to the U.S.-Iran conflict, including a possible ceasefire extension, reassured investors and helped push the S&P... 24/7 Wall St. · Apr 16, 2026

US LNG Exports Flow Consistently Through Panama Canal as Asia Seeks Spot Cargoes

For the first time in five months, U.S. LNG exports are consistently transiting the Panama Canal, with at least one cargo per week shipped to Asia since early M... Liquidity Energy · Apr 16, 2026

US Jobless Claims Fall More Than Expected, Labor Market Holds Steady

Initial jobless claims in the U.S. fell by 11,000 to 207,000 in the week ended April 11, signaling continued stability in the labor market with historically low...

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