



Asian Oil Intelligence Desk - Daily Briefing

Monday, April 13, 2026 · As of Apr 13, 2026 17:00 ET · Sentiment: Bullish

Global energy markets are in turmoil as the US initiated a naval blockade of Iranian ports on April 13, 2026, intensifying the Strait of Hormuz crisis. Crude oil prices surged past \$100/bbl, while tanker freight rates experienced extreme volatility and significant increases due to severe supply disruptions and rerouting. US natural gas prices remained relatively stable, but global LNG supply chains faced major shocks.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	120,000	70,000
Suezmax, 130	WAF-UKC	75,000	45,000
Aframax, 80	Caribs-USG	60,000	38,000

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	50,000	35,000
MR, 37	TC2 (UKC-USAC)	35,000	28,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	105,000	124.8	115.0
Suezmax, 130	70,000	85.0	70.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	100,000	Bullish	50,000
174M3 MEGI (Atlantic)	95,000	Bullish	48,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	60,000
VLGC, 44 (USG-Japan)	75,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	650.0	550.0	700.0
Rotterdam	630.0	530.0	680.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	6,816.89	-7.70
Dow Jones Industrial Average United States	47,916.47	-269.23

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	101.81	+6.61
WTI NYMEX	\$/bbl	104.44	+7.87

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	395.00	+5.00
Heating Oil NYMEX	c/gal	370.00	+4.50

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.60	-0.20
JKM (Northeast Asia) Platts	\$/MMBtu	16.80	-0.50

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	404.75	+39.37
US Mont Belvieu Ethane NYMEX	c/gal	35.00	+1.50

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	64.09	+3.89
Gasoil/Brent Crack Spread	\$/bbl	55.00	+3.00

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	72.60	72.65
UK Allowances (Spot)	GBP/ton	65.00	65.10

CURRENCIES

Pair	Last	Chg
EUR/\$	1.17	-0.01
GBP/\$	1.25	0.00

DEVELOPMENTS

US Sets April 13 Start for Naval Blockade of Shipping to and from Iranian Ports

The United States announced a naval blockade of all maritime traffic entering and exiting Iranian ports, effective April 13, 2026, escalating military pressure...

Defence Matters · Apr 13, 2026

Iran War Upends Global Oil Outlook, Supply Plummets by 10.1 mb/d in March

The IEA reported that global oil demand is expected to contract by 80 kb/d this year due to the Iran war, with global oil supply plummeting by 10.1 mb/d in March...

IEA · Apr 14, 2026

Strait of Hormuz Remains Far From Normalized Despite Ceasefire Reports

Despite earlier ceasefire reports, the Strait of Hormuz remains largely closed to normal VLCC transit, with limited and unstable activity contingent on approval...

Shippo Trade News · Apr 13, 2026

US-Sanctioned Tanker Tests Trump's Hormuz Blockade Amid Oil Price Surge

A US-sanctioned tanker linked to China attempted to transit the Strait of Hormuz, challenging President Donald Trump's naval blockade, as global stocks rallied...

Bloomberg Daybreak Europe · Apr 14, 2026

LNG Shock Hits Supply Chains as War Disrupts Global Flow

The ongoing conflict in the Middle East has severely impacted the global LNG industry, creating a supply chain crisis and promoting extended disruption in the s...

Mansfield Energy · Apr 13, 2026

VLCC Time Charter Rates Soar to \$105,000/day Amid Geopolitical Tensions

One-year time charter rates for VLCCs reached \$105,000 per day, representing a 121% year-on-year increase, reflecting strong forward earnings expectations and h...

Horizon Offshore Services / gCaptain · Apr 2026