

Asian Oil Intelligence Desk - Daily Briefing

Friday, April 10, 2026 · As of Apr 10, 2026 17:00 ET · Sentiment: Bullish

Global energy markets were dominated by escalating geopolitical tensions in the Middle East, pushing crude oil prices near \$100 a barrel despite a ceasefire. Shipping traffic through the Strait of Hormuz remained severely disrupted, impacting tanker and LPG freight rates. European carbon prices held steady, while US equities showed mixed performance following inflation data.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	60,000	45,000
Suezmax, 150	WAF-UKC	45,000	38,000
Aframax, 80	Cross-Med	35,000	28,000

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	30,000	25,000
LR1, 55	TC5	25,000	20,000
MR, 37	TC2	20,000	16,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	49,000	127.0	112.0
Suezmax, 150	38,000	85.0	75.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	13,000	Flat	30,231
174M3 TFDE (West)	15,000	Stable	35,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	80,000
VLGC, 44 (USG-Japan)	95,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	747.0	665.1	850.0
Rotterdam	730.0	640.0	830.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 <small>United States</small>	6,816.89	-7.77
Dow Jones Industrial Average <small>United States</small>	47,916.57	-269.23
Nasdaq Composite <small>United States</small>	22,902.89	+80.48

DEVELOPMENTS

Crude oil prices near \$100 as Iran war tensions escalate despite ceasefire

Brent crude futures rose to \$96.75 a barrel and WTI to \$98.91 a barrel on April 10, 2026, as escalating tensions in the Middle East, despite a ceasefire, kept m...
The Economic Times · Apr 10, 2026

Ship traffic through Strait of Hormuz severely disrupted, operating at less than 10% of normal levels

Disruptions in the Strait of Hormuz continued to impact global shipping, with traffic operating at significantly reduced levels, contributing to supply tightness...
Reuters · Apr 10, 2026

European carbon prices hover near Eur73/mt as policy jitters ease

EU Allowances traded at Eur72.85/metric ton on April 10, 2026, with prices increasing slightly in the week as concerns about ETS policy eased following proposed...
S&P Global · Apr 10, 2026

Container freight rates see dramatic increases on some trades, driven by market sentiment and emergency bunker surcharges

Ocean container freight rates experienced significant increases, particularly on Transpacific and Transatlantic routes, attributed to market sentiment related t...
Xeneta · Apr 10, 2026

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	96.75	+0.83
WTI NYMEX	\$/bbl	98.91	+1.04

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	331.23	-3.92
Heating Oil NYMEX	c/gal	300.00	+5.00
Gasoil ICE	\$/mt	900.00	+5.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	3.66	-0.14

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	378.14	+1.25

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	20.00	-0.15

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	72.84	72.86

CURRENCIES

Pair	Last	Chg
EUR/\$	1.17	0.00

US stock markets mixed; S&P 500 and Nasdaq rise on tech gains after inflation data, Dow falls

The S&P 500 and Nasdaq Composite advanced on April 10, 2026, driven by technology stocks after March inflation data met expectations, while the Dow Jones Indust...
Barchart.com / The Times of India · Apr 10, 2026

Mont Belvieu propane prices influenced by international demand as Iran conflict chokes off traditional supply routes

Propane prices at Mont Belvieu were increasingly tied to U.S. Gulf Coast exports, with the Iran conflict disrupting nearly 40% of global LPG export supply and w...
OPIS · Jun 10, 2026

EU Commission publishes first official quarterly CBAM certificate price at €75.36/tCO2

The European Commission announced the first official quarterly Carbon Border Adjustment Mechanism (CBAM) certificate price at €75.36/tCO2 on April 7, 2026, mark...
Homaio · Apr 09, 2026