



Asian Oil Intelligence Desk - Daily Briefing

Wednesday, April 8, 2026 · As of Apr 8, 2026 17:00 ET · Sentiment: Neutral

Global energy markets experienced significant volatility on April 8, 2026, as crude oil prices plunged following a two-week US-Iran ceasefire agreement, while major equity markets surged in response. Shipping rates remained elevated due to ongoing Strait of Hormuz disruptions, and OPEC+ announced a modest production increase for May.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	150,000	80,000
Suezmax, 130	WAF-UKC	85,000	55,000

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	60,000	35,000
MR, 37	TC2 (UKC-USAC)	45,000	28,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	90,000	127.0	112.0
Aframax, 115	45,000	75.0	62.0

LNG (\$/DAY)

Type	Spot Sent.	52wk
160M3 Tri-fuel diesel electric (East)	25,000 Volatile	35,000
174M3 MEGI (Atlantic)	32,000 Firm	40,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	38,000
MGC, 22 (NWE-USGC)	25,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	750.0	650.0	850.0
Rotterdam	730.0	630.0	830.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	6,782.81	+165.96
Dow Jones Industrial Average United States	47,909.92	+1,325.46

DEVELOPMENTS

Oil Prices Plunge as US-Iran Ceasefire Agreement Announced

Crude oil futures experienced a sharp decline on April 8, 2026, with Brent and WTI falling significantly after the United States and Iran agreed to a two-week c...
The Times of India · Apr 8, 2026

OPEC+ to Increase Oil Output by 206,000 b/d Starting May 2026

OPEC+ nations confirmed plans to raise their collective oil production by 206,000 barrels per day, effective May 2026, as they continue to unwind previous volun...
Enerdata · Apr 8, 2026

Strait of Hormuz Shipping Disruption Expected to Persist Despite Ceasefire

Analysts warn that a two-week US-Iran ceasefire is unlikely to fully restore normal container shipping operations through the Strait of Hormuz, with supply chai...
Xeneta · Apr 7, 2026

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	91.68	-17.62
WTI NYMEX	\$/bbl	92.92	-17.70

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	300.59	-29.93
ULSD Heating Oil NYMEX	c/gal	320.00	-15.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.72	-0.15
TTF (Europe) ICE	EUR/MWh	44.30	-9.00

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	378.14	+1.25
US Mont Belvieu Ethane NYMEX	\$/gal	0.35	+0.01

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	34.57	-5.05
WTI/Brent Spread	\$/bbl	1.24	+0.08

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	69.34	69.36
California Carbon Allowances (Spot)	USD/ton	38.50	38.60

CURRENCIES

Pair	Last	Chg
EUR/\$	1.17	0.00
USD/JPY	152.30	+0.15

US Henry Hub Natural Gas Prices Decline Amid Bearish Weather Outlook

US Henry Hub natural gas futures fell on April 8, 2026, influenced by a bearish weather outlook and a decline in the broader energy complex, despite some suppor...
Liquidity Energy · Apr 8, 2026

VLCC Time Charter Rates Soar to Decades-High Levels

VLCC time charter rates have surged to unprecedented levels, with some one-year agreements reaching \$105,000 per day, reflecting a tight compliant VLCC market d...
gCaptain · Feb 24, 2026

US Container Imports Ease in April Amid Trade Uncertainty

U.S. containerized imports declined in April 2026 compared to March, with West Coast ports regaining market share, as trade uncertainty and persistent geopoliti...
Descartes · Apr 7, 2026