



Asian Oil Intelligence Desk - Daily Briefing

Monday, April 6, 2026 · As of Apr 6, 2026 17:00 ET · Sentiment: Bullish

Global energy markets on April 6, 2026, were characterized by extreme volatility and elevated crude oil prices, driven by escalating geopolitical tensions in the Middle East and concerns over the Strait of Hormuz. Despite OPEC+ efforts to increase supply and ongoing ceasefire talks, market stress remained high, pushing benchmarks like Brent and WTI well above \$100/bbl.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	150,000	91,700
Suezmax, 130	WAF-UKC	85,000	65,000
Aframax, 80	Caribs-USGC	60,000	45,000

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	35,000	28,000
MR, 37	TC2 (UKC-USAC)	28,000	22,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	105,000	128.5	110.0
Suezmax, 130	70,000	85.0	75.0

LNG (\$/DAY)

Type	Spot	Sent.	52wk
160M3 Tri-fuel diesel electric (East)	15,000	Flat	30,231
160M3 Tri-fuel diesel electric (West)	14,500	Flat	29,500

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	34,643
VLGC, 44 (USGC-Japan)	42,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	750.0	600.0	850.0
Rotterdam	760.0	610.0	860.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	3,855.36	+15.36
Dow Jones Industrial Average United States	39,000.00	+165.00

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	109.90	+0.87
WTI NYMEX	\$/bbl	112.41	+0.87

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	330.82	+2.02
Heating Oil NYMEX	c/gal	320.00	+1.95

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	2.81	+0.01
TTF ICE	EUR/MWh	35.50	+0.50

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	355.65	+3.91

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	29.04	-0.02
Heating Oil/Brent Crack Spread	\$/bbl	24.50	+0.10

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	71.60	71.70

CURRENCIES

Pair	Last	Chg
EUR/\$	1.16	-0.01
\$/JPY	152.00	+0.20

DEVELOPMENTS

Oil Price Surge Above \$110 Signals Deep Market Stress as War Risks Persist

Crude benchmarks remained above \$110 per barrel in early April 2026, driven by escalating conflict in the Middle East and supply disruptions, despite OPEC+ efforts to increase supply.
Polystertime · Apr 6, 2026

U.S. Stocks Drift Higher as Trump's Iran Deadline Looms

U.S. stocks saw hesitant gains on Monday, April 6, 2026, as investors awaited developments regarding President Trump's deadline to bomb Iranian power plants, co...
Associated Press · Apr 6, 2026

European Carbon Prices Hold Above €70/t in April Amid ETS Reforms

European carbon allowance futures (December 2026 contract) remained above €70/t in the first week of April, influenced by the European Commission's proposed min...
GMK Center · Apr 9, 2026

OPEC+ Approves 206,000 BPD Production Increase Starting April 2026

OPEC+ announced a production increase of 206,000 barrels per day beginning April 2026, an attempt to stabilize oil prices amidst ongoing market tightness and ge...
FX Empire · Apr 6, 2026

VLCC Charter Rates Soar to Unprecedented Levels, DHT Locks in \$105,000/day Time Charter

VLCC charter rates reached six-figure territory in early 2026, with DHT Holdings securing a one-year time charter at \$105,000 per day, reflecting a tight compli...
gCaptain · Feb 24, 2026