

Asian Oil Intelligence Desk - Daily Briefing

Wednesday, April 1, 2026 · As of Apr 1, 2026 09:30 ET · Sentiment: Bullish

Global energy markets remained robust on April 1, 2026, driven by elevated crude oil prices amid ongoing geopolitical tensions and strong demand. Tanker freight rates continued to see historic highs, while carbon markets also traded at a seven-week peak.

SHIPPING RATES & BUNKERS

DIRTY TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
VLCC, 270	AG-FE	150,000	85,000
Suezmax, 130	WAF-UKC	80,000	65,000

CLEAN TANKER (\$/DAY)

Vessel	Route	Spot TCE	Avg YTD
LR2, 75	AG-FE	30,000	28,000
MR, 37	TC2 (UKC-USAC)	25,000	22,000

TIME CHARTER (KDWT)

Vessel	1yr	Newbuild	5yr
VLCC, 200+	110,000	128.0	105.0
Suezmax, 150	65,000	90.0	75.0

LNG (\$/DAY)

Type	Spot Sent.	52wk
160M3 Tri-fuel diesel electric (East)	20,000 Neutral	35,000
174M3 TFDE (Atlantic)	25,000 Neutral	40,000

LPG (\$/DAY)

VLGC, 44 (AG-Japan)	35,000
LGC, 22 (NWE-USGC)	20,000

BUNKERS (\$/MT)

Port	VLSFO	HSFO	MGO
Singapore	610.0	510.0	720.0
Rotterdam	620.0	520.0	730.0

COMMODITIES & MARKETS

EQUITIES

Index	Last	Chg
S&P 500 United States	4,146.15	+46.15
Dow Jones Industrial Average United States	34,500.00	+300.00

ENERGY PRICES

CRUDE

Instrument	Unit	Last	Chg
Brent ICE	\$/bbl	105.27	-0.50
WTI NYMEX	\$/bbl	102.92	-1.50

PRODUCTS

Instrument	Unit	Last	Chg
RBOB Gasoline NYMEX	c/gal	331.23	-3.87
Heating Oil NYMEX	c/gal	320.00	-1.00

NATURAL GAS

Instrument	Unit	Last	Chg
US Henry Hub NYMEX	\$/MMBtu	3.66	-0.14
EU TTF ICE	EUR/MWh	45.00	-2.00

NGL

Instrument	Unit	Last	Chg
US Mont Belvieu Propane NYMEX	\$/mt	399.93	+1.50

PRICE SPREADS

Instrument	Unit	Last	Chg
RBOB Gasoline/Brent Crack Spread	\$/bbl	33.85	-1.13

CARBON MARKET DAILY

Instrument	Unit	Bid	Offer
European Union Allowances (Spot)	EUR/ton	74.50	74.70

CURRENCIES

Pair	Last	Chg
EUR/\$	1.16	+0.01
USD/JPY	148.50	-0.20

DEVELOPMENTS

World Oil Price per Barrel Today, Wednesday April 1, 2026, showed volatile movements, with Brent Crude recorded at \$105.27 and WTI at \$102.92.

Global crude oil prices experienced volatile movements on April 1, 2026, with Brent at \$105.27 and WTI at \$102.92, reflecting market reactions to geopolitical t...

Pintu News · Apr 1, 2026

Geopolitical Shock Drives Historic Rate Extremes in Tanker Market

The tanker freight market experienced exceptional dislocation in early 2026, with rates reaching historic levels due to heightened geopolitical risk surrounding...

Horizon Offshore Services · Apr 2026

European carbon prices rose to a seven-week high of €74.6/t on April 1

European carbon prices reached a seven-week high of €74.6/t on April 1, 2026, following the European Commission's announcement of minimal changes to the Market...

GMK Center · Apr 1, 2026

Crude oil and petroleum product prices increased sharply in the first quarter of 2026

Crude oil and petroleum product prices saw significant increases in Q1 2026, particularly after military action in the Middle East on February 28 and the subsequ...

U.S. Energy Information Administration (EIA) · Apr 7, 2026

VLCC Charter Rates Top \$100,000 as DHT Locks in Premium One-Year Charter

VLCC charter rates pushed into six-figure territory in early 2026, with DHT Holdings securing a one-year time charter at \$105,000 per day, underscoring the tigh...

gCaptain · Feb 24, 2026

US producer inflation rises below expectations in March, but war fires up energy prices.

While US producer inflation rose below expectations in March 2026, ongoing geopolitical conflicts continued to fuel higher energy prices globally.

ChAI Insight · Apr 2026